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January 2, 2015

The Honorable Bert Premuroso
Mayor, City of Palm Beach Gardens
10500 N. Military Trail
Palm Beach Gardens, FL 33410

Dear Mayor Premuroso:

Thank you for your letter regarding All Aboard Florida. Over the past year, my team has had several meetings with members of your staff to discuss this important transportation project. Our team has also conducted on-site field reviews of the corridor and grade crossings where members of your staff have also been present. As we indicated in those meetings, our efforts have been focused on advancing the southern segment, which is fully funded and approved. As the Federal Railroad Administration concludes the Environmental Impact Statement process, we are simultaneously advancing the design plans. Once they are at the 90 percent stage, my team will reach out to schedule a meeting with your staff for a more detailed conversation.

Construction on the south segment, Miami to West Palm Beach, has already commenced. We recently completed demolition of the existing buildings on our future station sites in Fort Lauderdale and West Palm Beach and started site work in downtown Miami. New rail for the double tracking continues to be delivered, as work on the grade crossing and rail infrastructure will begin in earnest early next year.

A fully connected and multimodal transportation network is essential for South Florida's continued growth. For the past year, we have been working with the South Florida Regional Transportation Authority and the Florida Department of Transportation on how the proposed TriRail Coastal Link (TRCL) project can operate within the Florida East Coast Railway corridor. We have said publicly that we see commuter rail as the next logical step in the process, and our teams are coordinating operating plans and station designs for both passenger rail systems.

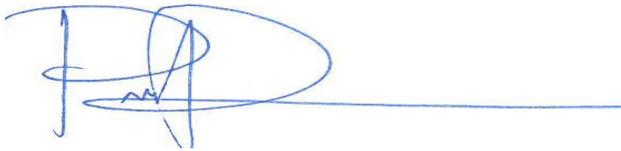
All grade crossings will be designed and built to meet applicable standards sent by the Florida Department of Transportation, which include criteria for accessibility. We will schedule a meeting with city staff at the beginning of 2015 to review these plans. As we've previously stated, All Aboard Florida is extending the opportunity to every municipality to leverage our design, mobilization and construction management resources by incorporating new pedestrian improvements into the program where requested. Again, we can also schedule a meeting with your staff to discuss any additional scope of work the city is interested in pursuing.

A grade crossing activation for an All Aboard Florida passenger train will take less than 60 seconds from the time the lights begin flashing to the time the train passes through the intersection to the gates returning to the upright position. All Aboard Florida has already met with several emergency response departments and local hospitals and will continue to provide education and eventually training to these groups.

In a Quiet Zone, the locomotive engineer is prohibited from using the train horn at grade crossings unless he deems it necessary to warn a trespasser or motorist. Only the public authority responsible for the grade crossing can designate the Quiet Zone, and all costs associated with the construction of Supplemental Safety Measures are borne by the public authority. A Sealed Corridor, on the other hand, is a term coined by the North Carolina Department of Transportation to represent a series of grade crossing modifications including the addition of medians, exit gates, conversion to one-way streets, permanent closure, or grade separation. The Federal Railroad Administration has adopted this term and recommends Sealed Corridor treatments at all grade crossings above 79mph. (Note: The passenger train's maximum operating speeds will be between 90 and 110mph in Palm Beach Gardens.) All Aboard Florida has voluntarily committed to pay the one-time capital cost of making the modifications required of a Sealed Corridor. Many of the Sealed Corridor treatments qualify as Supplemental Safety Measures and may be used to apply for a Quiet Zone, however a separate analysis will have to be performed based on the individual aspects of each crossing, and that analysis is the responsibility of the local authority. All Aboard Florida will work with communities throughout this process, should they choose to apply for a Quiet Zone.

My team and I look forward to working with you and the City of Palm Beach Gardens as All Aboard Florida moves forward.

Sincerely,

A handwritten signature in blue ink, appearing to be 'P. Michael Reininger', with a long horizontal line extending to the right.

P. Michael Reininger
President