

TREASURE COAST REGIONAL PLANNING COUNCIL

MEMORANDUM

To: Council Members

AGENDA ITEM 8B1

From: Staff

Date: March 17, 2017 Council Meeting

Subject: Financial Report – January 31, 2017

Attached are the following financial statements for January 31, 2017:

Balance Sheet
Revenue Report
Expenditure Report

Recommendation

Council should review and accept this report and direct that it be filed.

Attachments

Treasure Coast Regional Planning Council
Balance Sheet
January 31, 2017

ASSETS

Current Assets

Cash Bank - Checking	\$941,267
Fixed Asset Replacement Budget (FARB)	13,204
RLF Checking	1,016,701
Petty Cash	400
Postage Meter Funds	800
Due From Other Governmental Units	368,774
Due From TCEF	31,372
Revolving Loan Fund Receivable - FPRA	701,603
Prepaid Expense & Other Receivable	4,686
Deposits as Security	394
Total Current Assets	<u>\$3,079,201</u>

Fixed Assets

Office Furniture & Fixtures	\$105,221
Autos	57,887
Building	1,840,676
Land	500,000
Total Fixed Assets	<u>\$2,503,784</u>
Less: Depreciation	<u>(\$543,065)</u>
Total Fixed Assets Less Depreciation	<u>\$1,960,719</u>
TOTAL ASSETS	<u>\$5,039,920</u>

TOTAL LIABILITIES & FUND BALANCE

Liabilities

Accounts Payable	\$105,892
Benefits Payable	89,809

Long-Term Liabilities

Loan Payable	<u>\$1,254,189</u>
Total Liabilities	<u>\$1,449,890</u>

Fund Balance

General Reserves	\$776,027
Legal Reserves	50,000
Net Investment in Capital Assets	706,530
Restricted Fund Balance for RLF Program	1,716,559
General Fund	340,914
Total Fund Balance	<u>\$3,590,030</u>

TOTAL LIABILITIES AND FUND BALANCE \$5,039,920

TREASURE COAST REGIONAL PLANNING COUNCIL
REVENUE REPORT
For the Four-Month period ending January 31, 2017

	Annual Budget	Revenue
<u>State</u>		
FDEM - SARA Title III (LEPC)	\$59,000	\$14,286
SLC - Hazards Analysis	6,837	0
FDEO Chain of Lakes Blueways Project	211,900	0
TOD Pilot Planning Project	430,000	0
SLC Small Quantity Generator Project	19,330	0
Hernando Hazards Analysis	0	2,576
Regional Full Scale Exercise	23,000	16,654
Subtotal	<u>\$750,067</u>	<u>\$33,516</u>
<u>Federal</u>		
EPA - Revolving Loan Fund Management	\$10,000	\$0
EPA - Brownfields Assessment Grant	214,200	61,092
HMEP - Training & Planning	75,000	8,794
FDOT Land Use & Transportation Study	50,000	15,278
EDA Planning	10,000	42,455
Subtotal	<u>\$359,200</u>	<u>\$127,619</u>
<u>Local</u>		
SFRTA Planning	\$100,000	\$25,000
No. Palm Beach Master Plan Phase I	0	24,330
PBC - MPO Planning	150,000	6,250
Riviera Beach CRA Planning Services	10,000	0
Martin County Continuing Services	0	2,000
South Dixie Highway	0	20,000
Boca Raton 20th Street Planning	20,000	0
SFRC Coastal Resiliency	10,000	10,000
CFRPC Lakeland Charrette	25,500	25,500
Subtotal	<u>\$315,500</u>	<u>\$113,080</u>
<u>Local Dues</u>		
Palm Beach County	\$592,719	\$592,719
Martin County	64,527	64,527
St. Lucie County	123,732	123,732
Indian River County	61,630	61,630
Subtotal	<u>\$842,608</u>	<u>\$842,608</u>
<u>Miscellaneous</u>		
DRI Fees	\$2,500	\$500
Interest	1,000	514
Miscellaneous	1,000	1,000
Subtotal	<u>\$4,500</u>	<u>\$2,014</u>
Total Revenue	<u><u>\$2,271,875</u></u>	<u><u>\$1,118,837</u></u>

TREASURE COAST REGIONAL PLANNING COUNCIL
EXPENDITURE REPORT
For the Four-Month period ending January 31, 2017

	Annual Budget	Percent Used	Year To Date	Current Period	Balance
Salaries	\$858,000	36	\$310,239	\$75,153	\$547,761
Benefits	394,000	30	116,638	15,481	277,362
Occupancy Expenses	10,000	24	2,408	756	7,592
Insurance	22,000	60	13,280	0	8,720
Insurance - Brownfield	3,000	0	0	0	3,000
Equipment Maintenance	18,000	30	5,466	750	12,534
Office Supplies & Expenses	50,000	26	12,913	1,878	37,087
Graphics	2,000	0	0	0	2,000
Copying	24,000	25	6,053	1,846	17,947
Telephone	15,000	18	2,741	775	12,259
Postage	5,000	16	802	0	4,198
Travel	70,000	37	25,712	10,714	44,288
Dues & Memberships	32,000	83	26,691	144	5,309
Training & Conferences	10,000	61	6,143	5,780	3,857
Education	2,500	17	425	0	2,075
Library & Publications	500	25	126	16	374
Legal Advertising	2,500	70	1,750	695	750
Legal Fees	25,000	16	4,000	1,450	21,000
Audit Fees	11,500	100	11,500	11,500	0
Utilities	12,000	13	1,616	396	10,384
Note Principal	84,391	45	38,176	9,591	46,215
Note Interest	47,908	33	15,924	3,934	31,984
Subtotal	<u>\$1,699,299</u>	<u>35</u>	<u>\$602,603</u>	<u>\$140,859</u>	<u>\$1,096,696</u>
Consultants - Planning	<u>552,576</u>	<u>34</u>	<u>186,241</u>	<u>71,134</u>	<u>366,335</u>
Subtotal	<u>\$2,251,875</u>	<u>35</u>	<u>\$788,844</u>	<u>\$211,993</u>	<u>\$1,463,031</u>
Capital Outlay	15,000	33	4,970	0	10,030
Capital Outlay - Building (FARB)	5,000	0	0	0	5,000
Totals	<u>\$2,271,875</u>	<u>35</u>	<u>\$793,814</u>	<u>\$211,993</u>	<u>\$1,478,061</u>