

TREASURE COAST REGIONAL PLANNING COUNCIL

MEMORANDUM

To: Council Members

AGENDA ITEM 7C1

From: Staff

Date: October 21, 2016 Council Meeting

Subject: Financial Report – August 31, 2016

Attached are the following financial statements for August 31, 2016:

Balance Sheet
Revenue Report
Expenditure Report

Recommendation

Council should review and accept this report and direct that it be filed.

Attachments

Treasure Coast Regional Planning Council
Balance Sheet
August 31, 2016

ASSETS

Current Assets

Cash Bank - Checking	\$576,238
Fixed Asset Replacement Budget (FARB)	13,311
RLF Checking	17,747
State Board of Administration - Investment Fund	0
Petty Cash	400
Postage Meter Funds	800
Due From Other Governmental Units	234,744
Due From TCEF	31,372
Revolving Loan Fund Receivable - FPRA	1,400,000
Prepaid Expense & Other Receivable	3,413
Deposits as Security	394

Total Current Assets \$2,278,419

Fixed Assets

Office Furniture & Fixtures	\$104,116
Autos	54,022
Building	1,840,676
Land	500,000

Total Fixed Assets \$2,498,814

Less: Depreciation (\$521,339)

Total Fixed Assets Less Depreciation \$1,977,475

TOTAL ASSETS \$4,255,894

TOTAL LIABILITIES & FUND BALANCE

Liabilities

Accounts Payable	\$45,998
Benefits Payable	77,634

Long-Term Liabilities

Loan Payable	<u>\$1,307,195</u>
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Total Liabilities \$1,430,827

Fund Balance

General Reserves	\$776,027
Legal Reserves	50,000
Net Investment in Capital Assets	670,280
Restricted Fund Balance for RLF Program	1,415,749
General Fund	-86,989

Total Fund Balance \$2,825,067

TOTAL LIABILITIES AND FUND BALANCE \$4,255,894

TREASURE COAST REGIONAL PLANNING COUNCIL
REVENUE REPORT
For the Eleventh-Month period ending August 31, 2016

	Annual Budget	Revenue
<u>State</u>		
FDEM - SARA Title III [LEPC]	\$50,750	\$36,000
SLC - Hazards Analysis	4,449	6,499
SLC Small Quantity Generator Project 2015-2016	15,500	0
Hernando Hazards Analysis	2,666	2,666
SLC Local Mitigation Plan Strategy	17,778	17,778
MC/SLC/IRC Full Scale Exercise	17,000	3,516
SRES Summary Update	0	13,000
Subtotal	\$108,143	\$79,459
<u>Federal</u>		
EPA - Revolving Loan Fund Management	\$9,720	\$10,072
EPA - Brownfields Assessment Grant	87,891	58,732
HMEP-Training	53,704	13,165
HMEP-Planning	22,921	921
FDOT Land Use & Transportation Study	70,657	58,157
EDA Capacity Grant	10,000	0
EDA Planning	61,451	24,812
Subtotal	\$316,344	\$165,859
<u>Local</u>		
So. FL Reg. Transportation Authority	\$100,000	\$75,000
PBC - MPO Planning	146,559	94,331
Riviera Beach Planning Services	6,740	6,740
Delray Beach Planning Services	5,000	10,300
Boynton Beach Planning Services	23,500	23,600
North Palm Beach Community Master Plan	190,000	168,962
Lake Clarke Shores Finding of Necessity	20,000	20,000
Lake Clarke Shores Master Plan	50,000	40,000
Town of Jupiter / Indiantown Road Study	64,700	64,700
Indian River Lagoon Economic Study	100,000	100,000
Fellsmere EDA Grant Management	14,000	14,000
Tequesta Town Planning Services	8,000	8,000
Boca Raton 20th Street	5,000	0
SFRC Coastal Resiliency	5,000	0
PBCSD Adult Community Education Center	1,500	0
CFRPC Lakeland Charrette	225,000	165,750
C-51 Boatlift	25,000	0
Dania Beach SFRTA TOD Charrette	25,000	0
Subtotal	\$1,014,999	\$791,383

TREASURE COAST REGIONAL PLANNING COUNCIL
 REVENUE REPORT
 For the Eleventh-Month period ending August 31, 2016

	Annual Budget	Revenue
<u>Local Dues</u>		
Palm Beach County	\$584,902	\$584,902
Martin County	63,892	63,892
St. Lucie County	121,613	121,613
Indian River County	60,611	60,611
Subtotal	<u>\$831,018</u>	<u>\$831,018</u>
<u>Miscellaneous</u>		
DRI Fees	\$2,500	\$4,500
Interest	1,000	4,265
Miscellaneous	1,000	3,311
Subtotal	<u>\$4,500</u>	<u>\$12,076</u>
 Total Revenue	 <u><u>\$2,275,004</u></u>	 <u><u>\$1,879,795</u></u>

TREASURE COAST REGIONAL PLANNING COUNCIL
EXPENDITURE REPORT
For the Eleventh-Month period August 31, 2016

	Annual Budget	Percent Used	Year To Date	Current Period	Balance
Salaries	\$808,000	94	\$756,019	\$55,581	\$51,981
Benefits	360,000	79	284,063	24,786	75,937
Occupancy Expenses	8,000	96	7,641	437	359
Insurance	22,000	91	19,962	0	2,038
Insurance-Brownfields	3,000	100	3,000	0	0
Equipment Maintenance	18,000	80	14,472	2,410	3,528
Office Supplies & Expenses	50,000	56	28,028	467	21,972
Graphics	2,000	34	685	270	1,315
Copying	24,000	55	13,282	1,366	10,718
Telephone	15,000	64	9,648	1,061	5,352
Postage	5,000	48	2,405	1	2,595
Travel	70,000	90	63,110	3,640	6,890
Dues & Memberships	32,000	86	27,543	0	4,457
Training & Conferences	7,500	100	7,490	450	10
Education	2,500	3	70	0	2,430
Library & Publications	500	48	240	0	260
Legal Advertising	2,500	69	1,720	0	780
Legal Fees	25,000	80	19,900	100	5,100
Audit Fees	11,500	100	11,500	0	0
Utilities	12,000	75	9,013	532	2,987
Note Principal	86,624	124	107,475	9,445	-20,851
Note Interest	49,565	91	45,189	4,080	4,376
Subtotal	<u>\$1,614,689</u>	<u>89</u>	<u>\$1,432,455</u>	<u>\$104,626</u>	<u>\$182,234</u>
Consultants - Planning	640,315	81	521,520	37,811	118,795
Subtotal	<u>\$2,255,004</u>	<u>87</u>	<u>\$1,953,975</u>	<u>\$142,437</u>	<u>\$301,029</u>
Capital Outlay	15,000	0	0	0	15,000
Capital Outlay - Building (FARB)	5,000	173	8,666	0	-3,666
Totals	<u>\$2,275,004</u>	<u>86</u>	<u>\$1,962,641</u>	<u>\$142,437</u>	<u>\$312,363</u>