

TREASURE COAST REGIONAL PLANNING COUNCIL

MEMORANDUM

To: Council Members

AGENDA ITEM 8A

From: Staff

Date: June 17, 2016 Council Meeting

Subject: Financial Report – April 30, 2016

Attached are the following financial statements for April 30, 2016:

Balance Sheet
Revenue Report
Expenditure Report

Recommendation

Council should review and accept this report and direct that it be filed.

Attachments

Treasure Coast Regional Planning Council

Balance Sheet

April 30, 2016

ASSETS

Current Assets

Cash Bank - Checking	\$876,554
Fixed Asset Replacement Budget (FARB)	13,311
RLF Checking	11,612
State Board of Administration - Investment Fund	0
Petty Cash	400
Postage Meter Funds	800
Due From Other Governmental Units	286,605
Due From TCEF	30,229
Revolving Loan Fund Receivable - FPRA	1,400,000
Prepaid Expense	200
Deposits as Security	394

Total Current Assets \$2,620,105

Fixed Assets

Office Furniture & Fixtures	\$104,116
Autos	54,022
Building	1,840,010
Land	500,000

Total Fixed Assets \$2,498,148

Less: Depreciation (\$504,088)

Total Fixed Assets Less Depreciation \$1,994,060

TOTAL ASSETS \$4,614,165

TOTAL LIABILITIES & FUND BALANCE

Liabilities

Accounts Payable	\$65,945
Benefits Payable	76,545

Long-Term Liabilities

Loan Payable	<u>\$1,334,790</u>
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Total Liabilities \$1,477,280

Fund Balance

General Reserves	\$776,027
Legal Reserves	50,000
Net Investment in Capital Assets	659,270
Restricted Fund Balance for RLF Program	1,411,613
General Fund	239,975

Total Fund Balance \$3,136,885

TOTAL LIABILITIES AND FUND BALANCE \$4,614,165

TREASURE COAST REGIONAL PLANNING COUNCIL
REVENUE REPORT
For the Seven-Month period ending April 30, 2016

	Annual Budget	Revenue
<u>State</u>		
FDEM - SARA Title III [LEPC]	\$50,750	\$24,000
SLC - Hazards Analysis	4,449	0
SLC Small Quantity Generator Project 2015-2016	15,500	0
Hernando Hazards Analysis	2,666	2,666
SLC Local Mitigation Plan Strategy	17,778	17,778
MC/SLC/IRC Full Scale Exercise	17,000	0
Subtotal	\$108,143	\$44,444
<u>Federal</u>		
EPA - Revolving Loan Fund Management	\$9,720	\$7,696
EPA - Brownfields Assessment Grant	87,891	27,293
HMEP-Training	53,704	13,165
HMEP-Planning	22,921	921
FDOT Land Use & Transportation Study	70,657	10,859
EDA Capacity Grant	10,000	0
EDA Planning	61,451	15,477
Subtotal	\$316,344	\$75,411
<u>Local</u>		
So. FL Reg. Transportation Authority	\$100,000	\$50,000
PBC - MPO Planning	146,559	73,314
Riviera Beach Planning Services	6,740	6,740
Delray Beach Planning Services	5,000	10,300
Boynton Beach Planning Services	23,500	23,600
North Palm Beach Community Master Plan	190,000	158,145
Lake Clarke Shores Finding of Necessity	20,000	20,000
Lake Clarke Shores Master Plan	50,000	25,000
Town of Jupiter / Indiantown Road Study	64,700	42,055
Indian River Lagoon Economic Study	100,000	20,000
Fellsmere EDA Grant Management	14,000	14,000
Tequesta Town Planning Services	8,000	8,000
Boca Raton 20th Street	5,000	0
SFRC Coastal Resiliency	5,000	0
PBCSD Adult Community Education Center	1,500	1,500
CFRPC Lakeland Charrette	225,000	38,250
C-51 Boatlift	25,000	0
Dania Beach SFRTA TOD Charrette	25,000	0
Subtotal	\$1,014,999	\$490,904

TREASURE COAST REGIONAL PLANNING COUNCIL
 REVENUE REPORT
 For the Seven-Month period ending April 30, 2016

	Annual Budget	Revenue
<u>Local Dues</u>		
Palm Beach County	\$584,902	\$584,902
Martin County	63,892	63,892
St. Lucie County	121,613	121,613
Indian River County	60,611	60,611
Subtotal	<u>\$831,018</u>	<u>\$831,018</u>
<u>Miscellaneous</u>		
DRI Fees	\$2,500	\$3,750
Interest	1,000	130
Miscellaneous	1,000	1,361
Subtotal	<u>\$4,500</u>	<u>\$5,241</u>
Total Revenue	<u><u>\$2,275,004</u></u>	<u><u>\$1,447,018</u></u>

TREASURE COAST REGIONAL PLANNING COUNCIL
EXPENDITURE REPORT
For the Seven-Month period April 30, 2016

	Annual Budget	Percent Used	Year To Date	Current Period	Balance
Salaries	\$808,000	58	\$467,816	\$62,841	\$340,184
Benefits	360,000	48	172,845	28,674	187,155
Occupancy Expenses	8,000	63	5,026	503	2,974
Insurance	22,000	57	12,448	225	9,552
Insurance-Brownfields	3,000	100	3,000	0	0
Equipment Maintenance	18,000	54	9,712	1,279	8,288
Office Supplies & Expenses	50,000	43	21,597	2,749	28,403
Graphics	2,000	7	145	145	1,855
Copying	24,000	32	7,714	1,366	16,286
Telephone	15,000	39	5,875	853	9,125
Postage	5,000	24	1,218	57	3,782
Travel	70,000	58	40,688	8,041	29,312
Dues & Memberships	32,000	86	27,493	2,750	4,507
Training & Conferences	7,500	94	7,040	450	460
Education	2,500	0	0	0	2,500
Library & Publications	500	48	240	225	260
Legal Advertising	2,500	45	1,132	86	1,368
Legal Fees	25,000	55	13,750	0	11,250
Audit Fees	11,500	100	11,500	0	0
Utilities	12,000	38	4,542	383	7,458
Note Principal	86,624	81	69,881	11,450	16,743
Note Interest	49,565	58	28,684	2,075	20,881
Subtotal	<u>\$1,614,689</u>	<u>57</u>	<u>\$912,346</u>	<u>\$124,152</u>	<u>\$702,343</u>
Consultants - Planning	640,315	45	286,691	56,137	353,624
Subtotal	<u>\$2,255,004</u>	<u>53</u>	<u>\$1,199,037</u>	<u>\$180,289</u>	<u>\$1,055,967</u>
Capital Outlay	15,000	0	0	0	15,000
Capital Outlay - Building (FARB)	5,000	160	8,000	0	-3,000
Totals	<u>\$2,275,004</u>	<u>53</u>	<u>\$1,207,037</u>	<u>\$180,289</u>	<u>\$1,067,967</u>