

TREASURE COAST REGIONAL PLANNING COUNCIL

MEMORANDUM

To: Council Members

AGENDA ITEM 7C2

From: Staff

Date: December 9, 2016 Council Meeting

Subject: Financial Report – October 31, 2016

Attached are the following financial statements for October 31, 2016:

Balance Sheet
Revenue Report
Expenditure Report

Recommendation

Council should review and accept this report and direct that it be filed.

Attachments

Treasure Coast Regional Planning Council
Balance Sheet
October 31, 2016

ASSETS

Current Assets

Cash Bank - Checking	\$1,062,418
Fixed Asset Replacement Budget (FARB)	13,203
RLF Checking	1,016,316
State Board of Administration - Investment Fund	0
Petty Cash	400
Postage Meter Funds	800
Due From Other Governmental Units	439,087
Due From TCEF	31,372
Revolving Loan Fund Receivable - FPRA	701,603
Prepaid Expense & Other Receivable	3,991
Deposits as Security	394

Total Current Assets \$3,269,584

Fixed Assets

Office Furniture & Fixtures	\$105,221
Autos	54,022
Building	1,840,676
Land	500,000

Total Fixed Assets \$2,499,919

Less: Depreciation (\$530,008)

Total Fixed Assets Less Depreciation \$1,969,911

TOTAL ASSETS \$5,239,495

TOTAL LIABILITIES & FUND BALANCE

Liabilities

Accounts Payable	\$55,484
Benefits Payable	81,355

Long-Term Liabilities

Loan Payable	\$1,293,229
--------------	-------------

Total Liabilities \$1,430,068

Fund Balance

General Reserves	\$776,027
Legal Reserves	50,000
Net Investment in Capital Assets	676,682
Restricted Fund Balance for RLF Program	1,715,920
General Fund	590,798

Total Fund Balance \$3,809,427

TOTAL LIABILITIES AND FUND BALANCE \$5,239,495

TREASURE COAST REGIONAL PLANNING COUNCIL
REVENUE REPORT
For the One-Month period ending October 31, 2016

	Annual Budget	Revenue
<u>State</u>		
FDEM - SARA Title III (LEPC)	\$59,000	\$0
SLC - Hazards Analysis	6,837	0
FDEO Chain of Lakes Blueways Project	211,900	0
TOD Pilot Planning Project	430,000	0
SLC Small Quantity Generator Project	19,330	0
Regional Full Scale Exercise	23,000	0
Subtotal	<u>\$750,067</u>	<u>\$0</u>
<u>Federal</u>		
EPA - Revolving Loan Fund Management	\$10,000	\$0
EPA - Brownfields Assessment Grant	214,200	0
HMEP - Training & Planning	75,000	0
FDOT Land Use & Transportation Study	50,000	0
EDA Planning	10,000	0
Subtotal	<u>\$359,200</u>	<u>\$0</u>
<u>Local</u>		
SFRTA Planning	\$100,000	\$0
PBC - MPO Planning	150,000	0
Riviera Beach CRA Planning Services	10,000	0
Boca Raton 20th Street Planning	20,000	0
SFRC Coastal Resiliency	10,000	0
CFRPC Lakeland Charrette	25,500	0
Subtotal	<u>\$315,500</u>	<u>\$0</u>
<u>Local Dues</u>		
Palm Beach County	\$592,719	\$592,719
Martin County	64,527	64,527
St. Lucie County	123,732	0
Indian River County	61,630	61,630
Subtotal	<u>\$842,608</u>	<u>\$718,876</u>
<u>Miscellaneous</u>		
DRI Fees	\$2,500	\$0
Interest	1,000	129
Miscellaneous	1,000	975
Subtotal	<u>\$4,500</u>	<u>\$1,104</u>
Total Revenue	<u><u>\$2,271,875</u></u>	<u><u>\$719,980</u></u>

TREASURE COAST REGIONAL PLANNING COUNCIL
EXPENDITURE REPORT
For the One-Month period ending October 31, 2016

	Annual Budget	Percent Used	Year To Date	Current Period	Balance
Salaries	\$858,000	5	\$42,126	\$42,126	\$815,874
Benefits	394,000	6	23,514	23,514	370,486
Occupancy Expenses	10,000	3	342	342	9,658
Insurance	22,000	60	13,210	13,210	8,791
Insurance-Brownfields	3,000	0	0	0	3,000
Equipment Maintenance	18,000	14	2,516	2,516	15,484
Office Supplies & Expenses	50,000	13	6,658	6,658	43,342
Graphics	2,000	0	0	0	2,000
Copying	24,000	6	1,473	1,473	22,527
Telephone	15,000	4	664	664	14,336
Postage	5,000	9	459	459	4,541
Travel	70,000	8	5,818	5,818	64,182
Dues & Memberships	32,000	0	0	0	32,000
Training & Conferences	10,000	4	363	363	9,637
Education	2,500	0	0	0	2,500
Library & Publications	500	0	0	0	500
Legal Advertising	2,500	4	112	112	2,388
Legal Fees	25,000	4	1,000	1,000	24,000
Audit Fees	11,500	0	0	0	11,500
Utilities	12,000	4	459	459	11,541
Note Principal	84,391	11	9,499	9,499	74,892
Note Interest	47,908	8	4,026	4,026	43,882
Subtotal	<u>\$1,699,299</u>	<u>7</u>	<u>\$112,239</u>	<u>\$112,239</u>	<u>\$1,587,061</u>
Consultants - Planning	552,576	6	32,365	32,365	520,211
Subtotal	<u>\$2,251,875</u>	<u>6</u>	<u>\$144,604</u>	<u>\$144,604</u>	<u>\$2,107,272</u>
Capital Outlay	15,000	7	1,105	1,105	13,895
Capital Outlay - Building (FARB)	5,000	0	0	0	5,000
Totals	<u>\$2,271,875</u>	<u>6</u>	<u>\$145,709</u>	<u>\$145,709</u>	<u>\$2,126,167</u>