

TREASURE COAST REGIONAL PLANNING COUNCIL

MEMORANDUM

To: Council Members

AGENDA ITEM 8B

From: Staff

Date: September 18, 2015 Council Meeting

Subject: Financial Report – July 31, 2015

Attached are the following financial statements for July 31, 2015:

Balance Sheet  
Revenue Report  
Expenditure Report

Recommendation

Council should review and accept this report and direct that it be filed.

Attachments

TREASURE COAST REGIONAL PLANNING COUNCIL  
BALANCE SHEET  
July 31, 2015

<b>Current Assets:</b>		
Cash Bank - Checking	\$669,245	
Fixed Asset Replacement Budget (FARB)	19,958	
RLF Checking	9,003	
State Board of Administration - Investment Fund	4,346	
Petty Cash	347	
Postage Meter Funds	800	
Due From Other Governmental Units	184,811	
Revolving Loan Fund Receivable - FPRA	1,400,000	
Prepaid Expense	325	
Deposits as Security	394	
		\$2,289,229
<b>Fixed Assets:</b>		
Office Furniture & Fixtures	\$147,841	
Autos	54,022	
Building	1,832,010	
Land	500,000	
Total Fixed Assets	\$2,533,873	
Less: Depreciation	\$509,189	
		\$2,024,684
		<b>\$4,313,913</b>
<b>TOTAL ASSETS</b>		
<b>Liabilities:</b>		
Accounts Payable	\$13,397	
Benefits Payable	66,952	
Unearned Revenues	0	
<b>Long-Term Liabilities:</b>		
Loan Payable	1,423,697	
		\$1,504,046
<b>Fund Balances:</b>		
General Reserves	\$782,416	
Legal Reserves	50,000	
Net Investment in Capital Assets	600,987	
Restricted Fund Balance for RLF Program	1,409,003	
General Fund	-32,539	
		\$2,809,867
		<b>\$4,313,913</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>		

TREASURE COAST REGIONAL PLANNING COUNCIL  
REVENUE REPORT  
For the Ten Month period ending July 31, 2015

	Annual Budget	Revenue
<u>State</u>		
FDEM - SARA Title III [LEPC]	\$42,000	\$31,500
SLC - Hazards Analysis (2014 - 2015)	7,130	7,130
SRESP Directional Atlas	9,500	17,000
SRESP Evacuation Transportation Update	8,000	1,250
MC Incident Commander Training	10,450	10,450
SLC Incident Commander Training	15,000	15,000
SLC Small Quantity Generator Project 2014-2015	19,851	19,851
SLC Small Quantity Generator Project 2015-2016	4,625	0
Subtotal	\$116,556	\$102,181
<u>Federal</u>		
HMEP-Training (2014 - 2015)	\$49,227	26,654
HMEP-Planning (2014 - 2015)	22,000	0
HMEP-Training (2013 - 2014 extended)	10,136	26,713
HMEP-Planning (2013 - 2014 extended)	5,000	5,000
EPA - Revolving Loan Program	30,000	21,324
MC & SLC Waterways Project	16,500	16,500
FDOT Land Use & Transportation Study	30,000	16,800
EDA Planning	80,000	68,599
Subtotal	\$242,863	\$181,590
<u>Local</u>		
So. FL Reg. Transportation Authority	\$100,000	\$75,000
PBC - MPO Planning	225,000	173,885
Glades Regional Master Plan	19,629	19,629
Riviera Beach Planning Services	10,125	10,125
Hallandale Form Based Code	37,500	37,500
Hallandale Town Planning & Urban Design	14,250	7,125
Delray Beach Code	63,750	63,750
Riviera Beach CRA	152,000	91,200
South Dixie Corridor Master Plan	65,000	25,000
Hallandale Foster Dixie Streetscape	3,000	3,000
Tequesta Town Planning Services	80,000	48,000
Boynton Beach Town Center	26,100	0
BMAP Implementation Report	30,000	30,000
Fellsmere EDA Grant Management	10,500	3,500
Subtotal	\$836,854	\$587,714

TREASURE COAST REGIONAL PLANNING COUNCIL

REVENUE REPORT

For the Ten Month period ending July 31, 2015

	Annual Budget	Revenue
<u>Local Dues</u>		
Palm Beach County	\$553,834	\$553,834
Martin County	61,337	61,337
St. Lucie County	111,505	111,505
Indian River County	58,163	58,163
Subtotal	<u>\$784,839</u>	<u>\$784,839</u>
<u>Miscellaneous</u>		
DRI Fees	\$20,000	\$2,750
Interest	1,000	178
Miscellaneous	8,000	6,292
Subtotal	<u>\$29,000</u>	<u>\$9,220</u>
Total Revenue	<u><b>\$2,010,112</b></u>	<u><b>\$1,665,544</b></u>

TREASURE COAST REGIONAL PLANNING COUNCIL  
EXPENDITURE REPORT  
For the Ten Month period ending July 31, 2015

	Annual Budget	Percent Used	Year To Date	Current Period	Balance
Salaries	\$831,900	82	\$683,458	\$87,577	\$148,442
Benefits	337,500	75	252,868	31,569	84,632
Occupancy Expenses	7,000	101	7,091	863	-91
Insurance	22,000	67	14,801	7,095	7,199
Insurance-Brownfields	6,000	0	0	0	6,000
Equipment Rental / Maintenance	18,000	54	9,660	750	8,340
Office Supplies & Expenses	50,000	54	26,953	1,816	23,047
Graphics	2,000	0	0	0	2,000
Copying	30,000	90	26,877	2,357	3,123
Telephone	15,000	60	9,000	800	6,000
Postage	5,000	69	3,444	400	1,556
Travel	70,000	56	39,232	2,957	30,768
Dues & Memberships	32,000	82	26,355	0	5,645
Training & Conferences	3,000	145	4,350	60	-1,350
Education	2,500	69	1,734	0	766
Training	0	0	0	0	0
Library & Publications	500	2	10	0	490
Legal Advertising	2,500	89	2,221	125	279
Legal Fees	40,000	99	39,544	700	456
Audit Fees	11,500	100	11,500	0	0
Utilities & Maintenance	12,000	27	3,285	-920	8,715
Note Principal	102,448	85	86,883	9,618	15,565
Note Interest	60,131	79	47,350	4,555	12,781
Subtotal	<u>\$1,660,979</u>	<u>78</u>	<u>\$1,296,616</u>	<u>\$150,322</u>	<u>\$364,363</u>
Consultants	329,133	118	389,080	7,435	-59,947
Subtotal	<u>\$1,990,112</u>	<u>85</u>	<u>\$1,685,696</u>	<u>\$157,757</u>	<u>\$304,416</u>
Capital Outlay	15,000	31	4,584	0	10,416
Capital Outlay - Building (FARB)	5,000	116	5,800	0	-800
<b>Totals</b>	<b><u>\$2,010,112</u></b>	<b><u>84</u></b>	<b><u>\$1,696,080</u></b>	<b><u>\$157,757</u></b>	<b><u>\$314,032</u></b>