

TREASURE COAST REGIONAL PLANNING COUNCIL

MEMORANDUM

To: Council Members

AGENDA ITEM 8A

From: Staff

Date: September 18, 2015 Council Meeting

Subject: Financial Report – June 30, 2015

Attached are the following financial statements for June 30, 2015:

Balance Sheet
Revenue Report
Expenditure Report

Recommendation

Council should review and accept this report and direct that it be filed.

Attachments

TREASURE COAST REGIONAL PLANNING COUNCIL
BALANCE SHEET
June 30, 2015

Current Assets:		
Cash Bank - Checking	\$757,576	
Fixed Asset Replacement Budget (FARB)	19,958	
RLF Checking	9,002	
State Board of Administration - Investment Fund	4,346	
Petty Cash	285	
Postage Meter Funds	800	
Due From Other Governmental Units	244,429	
Revolving Loan Fund Receivable - FPRA	1,400,000	
Prepaid Expense	125	
Deposits as Security	394	
		\$2,436,915
Fixed Assets:		
Office Furniture & Fixtures	\$147,841	
Autos	54,022	
Building	1,832,010	
Land	500,000	
Total Fixed Assets	\$2,533,873	
Less: Depreciation	\$504,697	
		\$2,029,176
TOTAL ASSETS		\$4,466,091
Liabilities:		
Accounts Payable	\$36,080	
Benefits Payable	71,681	
Unearned Revenues	0	
Long-Term Liabilities:		
Loan Payable	1,430,815	
		\$1,538,576
Fund Balances:		
General Reserves	\$782,416	
Legal Reserves	50,000	
Net Investment in Capital Assets	598,361	
Restricted Fund Balance for RLF Program	1,409,002	
General Fund	87,736	
		\$2,927,515
TOTAL LIABILITIES AND FUND BALANCES		\$4,466,091

TREASURE COAST REGIONAL PLANNING COUNCIL

REVENUE REPORT

For the Nine Month period ending June 30, 2015

	Annual Budget	Revenue
<u>State</u>		
FDEM - SARA Title III [LEPC]	\$42,000	\$31,500
SLC - Hazards Analysis (2014 - 2015)	7,130	7,130
SRESP Directional Atlas	9,500	17,000
SRESP Evacuation Transportation Update	8,000	1,250
MC Incident Commander Training	10,450	10,450
SLC Incident Commander Training	15,000	15,000
SLC Small Quantity Generator Project 2014-2015	19,851	19,851
SLC Small Quantity Generator Project 2015-2016	4,625	0
Subtotal	<u>\$116,556</u>	<u>\$102,181</u>
<u>Federal</u>		
HMEP-Training (2014 - 2015)	\$49,227	14,172
HMEP-Planning (2014 - 2015)	22,000	0
HMEP-Training (2013 - 2014 extended)	10,136	26,713
HMEP-Planning (2013 - 2014 extended)	5,000	5,000
EPA - Revolving Loan Program	30,000	21,324
MC & SLC Waterways Project	16,500	16,500
FDOT Land Use & Transportation Study	30,000	16,800
EDA Planning	80,000	68,599
Subtotal	<u>\$242,863</u>	<u>\$169,108</u>
<u>Local</u>		
So. FL Reg. Transportation Authority	\$100,000	\$75,000
PBC - MPO Planning	225,000	173,885
Glades Regional Master Plan	19,629	19,629
Riviera Beach Planning Services	10,125	10,125
Hallandale Form Based Code	37,500	37,500
Hallandale Town Planning & Urban Design	14,250	7,125
Delray Beach Code	63,750	63,750
South Dixie Corridor Master Plan	65,000	0
Riviera Beach CRA	152,000	91,200
Hallandale Foster Dixie Streetscape	3,000	3,000
Tequesta Town Planning Services	80,000	48,000
Boynton Beach Town Center	26,100	0
BMAP Implementation Report	30,000	30,000
Fellsmere EDA Grant Management	10,500	3,500
Subtotal	<u>\$836,854</u>	<u>\$562,714</u>

TREASURE COAST REGIONAL PLANNING COUNCIL

REVENUE REPORT

For the Nine Month period ending June 30, 2015

	Annual Budget	Revenue
<u>Local Dues</u>		
Palm Beach County	\$553,834	\$553,834
Martin County	61,337	61,337
St. Lucie County	111,505	111,505
Indian River County	58,163	58,163
Subtotal	<u>\$784,839</u>	<u>\$784,839</u>
<u>Miscellaneous</u>		
DRI Fees	\$20,000	\$2,750
Interest	1,000	176
Miscellaneous	8,000	6,292
Subtotal	<u>\$29,000</u>	<u>\$9,218</u>
Total Revenue	<u>\$2,010,112</u>	<u>\$1,628,060</u>

TREASURE COAST REGIONAL PLANNING COUNCIL
EXPENDITURE REPORT
For the Nine Month period ending June 30, 2015

	Annual Budget	Percent Used	Year To Date	Current Period	Balance
Salaries	\$831,900	72	\$595,880	\$65,023	\$236,020
Benefits	337,500	66	221,299	26,483	116,201
Occupancy Expenses	7,000	89	6,228	343	772
Insurance	22,000	35	7,706	283	14,294
Insurance-Brownfields	6,000	0	0	0	6,000
Equipment Rental / Maintenance	18,000	49	8,910	750	9,090
Office Supplies & Expenses	50,000	50	25,137	3,227	24,863
Graphics	2,000	0	0	0	2,000
Copying	30,000	82	24,520	2,357	5,480
Telephone	15,000	55	8,199	948	6,801
Postage	5,000	61	3,044	305	1,956
Travel	70,000	52	36,275	3,555	33,725
Dues & Memberships	32,000	82	26,355	35	5,645
Training & Conferences	3,000	143	4,290	465	-1,290
Education	2,500	69	1,734	0	766
Training	0	0	0	0	0
Library & Publications	500	2	10	0	490
Legal Advertising	2,500	84	2,095	59	405
Legal Fees	40,000	97	38,844	3,063	1,156
Audit Fees	11,500	100	11,500	0	0
Utilities & Maintenance	12,000	35	4,205	609	7,795
Note Principal	102,448	75	77,264	9,434	25,184
Note Interest	60,131	71	42,795	4,740	17,336
Subtotal	<u>\$1,660,979</u>	<u>69</u>	<u>\$1,146,290</u>	<u>\$121,679</u>	<u>\$514,689</u>
Consultants	<u>329,133</u>	<u>116</u>	<u>381,645</u>	<u>39,677</u>	<u>-52,512</u>
Subtotal	<u>\$1,990,112</u>	<u>77</u>	<u>\$1,527,935</u>	<u>\$161,356</u>	<u>\$462,177</u>
Capital Outlay	15,000	31	4,584	0	10,416
Capital Outlay - Building (FARB)	5,000	116	5,800	0	-800
Totals	<u>\$2,010,112</u>	<u>77</u>	<u>\$1,538,319</u>	<u>\$161,356</u>	<u>\$471,793</u>