

TREASURE COAST REGIONAL PLANNING COUNCIL

MEMORANDUM

To: Council Members

AGENDA ITEM 8A

From: Staff

Date: October 16, 2015 Council Meeting

Subject: Financial Report – August 31, 2015

Attached are the following financial statements for August 31, 2015:

Balance Sheet
Revenue Report
Expenditure Report

Recommendation

Council should review and accept this report and direct that it be filed.

Attachments

TREASURE COAST REGIONAL PLANNING COUNCIL
BALANCE SHEET
August 31, 2015

Current Assets:			
Cash Bank - Checking	\$658,607		
Fixed Asset Replacement Budget (FARB)	19,958		
RLF Checking	11,606		
State Board of Administration - Investment Fund	4,348		
Petty Cash	212		
Postage Meter Funds	800		
Due From Other Governmental Units	83,806		
Revolving Loan Fund Receivable - FPRA	1,400,000		
Prepaid Expense	2,164		
Deposits as Security	394		
			\$2,181,895
Fixed Assets:			
Office Furniture & Fixtures	\$147,841		
Autos	54,022		
Building	1,832,010		
Land	500,000		
Total Fixed Assets	\$2,533,873		
Less: Depreciation	\$513,300		
			\$2,020,573
TOTAL ASSETS			<u>\$4,202,468</u>
Liabilities:			
Accounts Payable	\$16,725		
Benefits Payable	58,585		
Unearned Revenues	0		
Long-Term Liabilities:			
Loan Payable	1,416,698		
			\$1,492,008
Fund Balances:			
General Reserves	\$782,416		
Legal Reserves	50,000		
Net Investment in Capital Assets	603,875		
Restricted Fund Balance for RLF Program	1,411,605		
General Fund	-137,436		
			\$2,710,460
TOTAL LIABILITIES AND FUND BALANCES			<u>\$4,202,468</u>

TREASURE COAST REGIONAL PLANNING COUNCIL
REVENUE REPORT
For the Eleven Month period ending August 31, 2015

	Annual Budget	Revenue
<u>State</u>		
FDEM - SARA Title III [LEPC]	\$42,000	\$31,500
SLC - Hazards Analysis (2014 - 2015)	7,130	7,130
SRESP Directional Atlas	9,500	17,000
SRESP Evacuation Transportation Update	8,000	1,250
MC Incident Commander Training	10,450	10,450
SLC Incident Commander Training	15,000	15,000
SLC Small Quantity Generator Project 2014-2015	19,851	19,851
SLC Small Quantity Generator Project 2015-2016	4,625	0
Subtotal	\$116,556	\$102,181
<u>Federal</u>		
HMEP-Training (2014 - 2015)	\$49,227	26,654
HMEP-Planning (2014 - 2015)	22,000	0
HMEP-Training (2013 - 2014 extended)	10,136	26,713
HMEP-Planning (2013 - 2014 extended)	5,000	5,000
EPA - Revolving Loan Program	30,000	21,324
MC & SLC Waterways Project	16,500	16,500
FDOT Land Use & Transportation Study	30,000	16,800
EDA Planning	80,000	68,599
Subtotal	\$242,863	\$181,590
<u>Local</u>		
So. FL Reg. Transportation Authority	\$100,000	\$75,000
PBC - MPO Planning	225,000	173,885
Glades Regional Master Plan	19,629	19,629
Riviera Beach Planning Services	10,125	10,125
Hallandale Form Based Code	37,500	37,500
Hallandale Town Planning & Urban Design	14,250	7,125
Delray Beach Code	63,750	63,750
Riviera Beach CRA	152,000	91,200
South Dixie Corridor Master Plan	65,000	25,000
Hallandale Foster Dixie Streetscape	3,000	3,000
Riviera Beach/Port of Palm Beach IA	0	11,022
Tequesta Town Planning Services	80,000	48,000
Boynton Beach Town Center	26,100	0
BMAP Implementation Report	30,000	30,000
Fellsmere EDA Grant Management	10,500	3,500
Subtotal	\$836,854	\$598,736

TREASURE COAST REGIONAL PLANNING COUNCIL
 REVENUE REPORT
 For the Eleven Month period ending August 31, 2015

	Annual Budget	Revenue
<u>Local Dues</u>		
Palm Beach County	\$553,834	\$553,834
Martin County	61,337	61,337
St. Lucie County	111,505	111,505
Indian River County	58,163	58,163
Subtotal	<u>\$784,839</u>	<u>\$784,839</u>
<u>Miscellaneous</u>		
DRI Fees	\$20,000	\$2,750
Interest	1,000	179
Miscellaneous	8,000	9,997
Subtotal	<u>\$29,000</u>	<u>\$12,926</u>
Total Revenue	<u>\$2,010,112</u>	<u>\$1,680,272</u>

TREASURE COAST REGIONAL PLANNING COUNCIL
EXPENDITURE REPORT
For the Eleven Month period ending August 31, 2015

	Annual Budget	Percent Used	Year To Date	Current Period	Balance
Salaries	\$831,900	89	\$737,351	\$53,893	\$94,549
Benefits	337,500	82	275,971	23,103	61,529
Occupancy Expenses	7,000	108	7,594	503	-594
Insurance	22,000	69	15,083	283	6,917
Insurance-Brownfields	6,000	0	0	0	6,000
Equipment Rental/Maintenance	18,000	58	10,522	862	7,478
Office Supplies & Expenses	50,000	56	28,017	1,064	21,983
Graphics	2,000	0	0	0	2,000
Copying	30,000	97	29,249	2,372	751
Telephone	15,000	64	9,669	669	5,331
Postage	5,000	69	3,444	0	1,556
Travel	70,000	67	46,615	7,383	23,385
Dues & Memberships	32,000	82	26,355	0	5,645
Training & Conferences	3,000	149	4,475	125	-1,475
Education	2,500	69	1,734	0	766
Library & Publications	500	2	10	0	490
Legal Advertising	2,500	106	2,641	421	-141
Legal Fees	40,000	102	40,944	1,400	-944
Audit Fees	11,500	100	11,500	0	0
Utilities & Maintenance	12,000	33	3,901	615	8,099
Note Principal	102,448	94	96,382	9,499	6,066
Note Interest	60,131	87	52,024	4,674	8,107
Subtotal	<u>\$1,660,979</u>	<u>84</u>	<u>\$1,403,481</u>	<u>\$106,866</u>	<u>\$257,498</u>
Consultants	329,133	121	399,237	10,158	-70,104
Subtotal	<u>\$1,990,112</u>	<u>91</u>	<u>\$1,802,718</u>	<u>\$117,024</u>	<u>\$187,394</u>
Capital Outlay	15,000	31	4,584	0	10,416
Capital Outlay - Building (FARB)	5,000	116	5,800	0	-800
Totals	<u>\$2,010,112</u>	<u>90</u>	<u>\$1,813,102</u>	<u>\$117,024</u>	<u>\$197,010</u>