

TREASURE COAST REGIONAL PLANNING COUNCIL

MEMORANDUM

To: Council Members

AGENDA ITEM 9A

From: Staff

Date: May 15, 2015 Council Meeting

Subject: Financial Report – March 31, 2015

Attached are the following financial statements for March 31, 2015:

Balance Sheet
Revenue Report
Expenditure Report

Recommendation

Council should review and accept this report and direct that it be filed.

Attachments

TREASURE COAST REGIONAL PLANNING COUNCIL
BALANCE SHEET
March 31, 2015

Current Assets:		
Cash Bank - Checking	\$1,026,396	
Fixed Asset Replacement Budget (FARB)	25,757	
CenterState RLF Checking	9,001	
State Board of Administration - Investment Fund	4,343	
Petty Cash	400	
Postage Meter Funds	800	
Due From Other Governmental Units	224,077	
Revolving Loan Fund Receivable - FPRA	1,169,029	
Prepaid Expenses	275	
Deposits as Security	394	
		\$2,460,472
Fixed Assets:		
Office Furniture & Fixtures	\$146,357	
Autos	54,022	
Building	1,832,010	
Land	500,000	
Total Fixed Assets	\$2,532,389	
Less: Depreciation	\$491,221	
		\$2,041,168
TOTAL ASSETS		\$4,501,640
Liabilities:		
Accounts Payable	50,566	
Benefits Payable	66,925	
Unearned Revenues	0	
Long-Term Liabilities:		
Loan Payable	1,451,677	
		\$1,569,168
Fund Balances:		
General Reserves	\$782,416	
Legal Reserves	50,000	
Net Investment in Capital Assets	589,491	
Restricted Fund Balance for RLF Program	1,178,029	
General Fund	332,536	
		\$2,932,472
TOTAL LIABILITIES AND FUND BALANCES		\$4,501,640

TREASURE COAST REGIONAL PLANNING COUNCIL
REVENUE REPORT
For the Six Month period ending March 31, 2015

	Annual Budget	Revenue
<u>State</u>		
FDEM - SARA Title III 2014-2015 [LEPC]	\$40,909	\$21,000
SLC - Hazards Analysis (2014 - 2015)	6,469	3,209
Regional Evacuation Study	15,000	0
MC Incident Commander Training	0	10,450
SLC Small Quantity Generator Project	16,000	0
Subtotal	\$78,378	\$34,659
<u>Federal</u>		
HMEP-Training (2014 - 2015)	\$40,545	14,172
HMEP-Planning (2014 - 2015)	20,000	0
HMEP-Training (2013 - 2014 extended)	0	26,713
HMEP-Planning (2013 - 2014 extended)	0	5,000
EPA - Revolving Loan Fund	64,000	188,416
MC & SLC Waterways Project	0	16,500
FDOT Land Use & Transportation Study	125,000	10,773
EDA Planning	60,000	42,721
Subtotal	\$309,545	\$304,295
<u>Local</u>		
So. FL Reg. Transportation Authority	\$100,000	\$50,000
PBC - MPO Planning	40,000	118,595
Glades Regional Master Plan	0	19,629
PBG Technical & Policy Review	0	0
Riviera Beach Broadway Master Plan	0	10,125
Hallandale Beach Form Based Code	37,500	37,500
Delray Beach Code	48,750	63,750
South Dixie Corridor Master Plan	75,000	0
Riviera Boundary Study	152,000	72,200
Hallandale Foster Dixie	0	1,500
Tequesta Town Planning Services	0	48,000
Fellsmere EDA Grant Management	10,500	0
Subtotal	\$463,750	\$421,299
<u>Local Dues</u>		
Palm Beach County	\$553,834	\$553,834
Martin County	61,337	61,337
St. Lucie County	111,505	111,505
Indian River County	58,163	58,163
Subtotal	\$784,839	\$784,839

TREASURE COAST REGIONAL PLANNING COUNCIL
 REVENUE REPORT
 For the Six Month period ending March 31, 2015

	Annual Budget	Revenue
<u>Miscellaneous</u>		
DRI Fees	\$20,000	\$1,750
Interest	2,000	173
Miscellaneous	8,000	4,159
Projected Revenue*	<u>305,367</u>	<u>0</u>
Subtotal	<u>\$335,367</u>	<u>\$6,082</u>
 Total	 <u>\$1,971,879</u>	 <u>\$1,551,174</u>

* Anticipated revenue from pending contracts

TREASURE COAST REGIONAL PLANNING COUNCIL
EXPENDITURE REPORT
For the Six Month period ending March 31, 2015

	Annual Budget	Percent Used	Year To Date	Current Period	Balance
Salaries	\$885,000	46	\$404,112	\$67,057	\$480,888
Benefits	375,000	39	146,267	22,203	228,733
Occupancy Expenses	7,000	64	4,453	916	2,547
Insurance	22,000	31	6,859	283	15,141
Insurance-Brownfields	6,000	0	0	0	6,000
Equipment Rental & Maintenance	18,000	33	6,016	1,050	11,984
Office Supplies & Expenses	50,000	32	16,043	3,511	33,957
Graphics	2,000	0	0	0	2,000
Copying	30,000	58	17,369	2,357	12,631
Telephone & Fax	15,000	37	5,501	702	9,499
Postage	5,000	51	2,528	314	2,472
Travel	70,000	37	25,620	8,178	44,380
Dues & Memberships	32,000	82	26,320	250	5,680
Conferences	3,000	38	1,150	0	1,850
Education	2,500	42	1,041	0	1,459
Training	22,800	10	2,225	1,925	20,575
Library & Publications	500	2	10	10	490
Legal Advertising	2,500	32	791	60	1,709
Legal Fees	40,000	65	25,811	6,620	14,189
Audit Fees	11,500	100	11,500	0	0
Utilities & Maintenance	12,000	22	2,619	438	9,381
Note Principal	79,948	61	48,903	9,806	31,045
Note Interest	60,131	48	28,637	4,368	31,494
Subtotal	<u>\$1,751,879</u>	<u>45</u>	<u>\$783,775</u>	<u>\$130,048</u>	<u>\$968,104</u>
Consultants	<u>200,000</u>	<u>127</u>	<u>254,934</u>	<u>47,326</u>	<u>-54,934</u>
Subtotal	<u>\$1,951,879</u>	<u>53</u>	<u>\$1,038,709</u>	<u>\$177,374</u>	<u>\$913,171</u>
Capital Outlay	15,000	21	3,100	0	11,900
Capital Outlay - Building FARB	5,000	0	5,800	5,800	-800
Totals	<u>\$1,971,879</u>	<u>53</u>	<u>\$1,047,609</u>	<u>\$183,174</u>	<u>\$924,271</u>