

TREASURE COAST REGIONAL PLANNING COUNCIL

MEMORANDUM

To: Council Members

AGENDA ITEM 8B

From: Staff

Date: March 20, 2015 Council Meeting

Subject: Financial Report – January 31, 2015

Attached are the following financial statements for January 31, 2015:

Balance Sheet  
Revenue Report  
Expenditure Report

Recommendation

Council should review and accept this report and direct that it be filed.

Attachments

TREASURE COAST REGIONAL PLANNING COUNCIL  
BALANCE SHEET  
January 31, 2015

Current Assets:		
Cash Bank - Checking	\$1,131,795	
Fixed Asset Replacement Budget (FARB)	25,757	
CenterState RLF Checking	7,000	
State Board of Administration - Investment Fund	4,342	
Petty Cash	269	
Postage Meter Funds	800	
Due From Other Governmental Units	264,587	
Revolving Loan Fund Receivable - FPRA	1,000,000	
Prepaid Expenses	1,200	
Deposits as Security	<u>394</u>	
		\$2,436,144
Fixed Assets:		
Office Furniture & Fixtures	\$146,357	
Autos	50,923	
Building	1,826,210	
Land	<u>500,000</u>	
Total Fixed Assets	\$2,523,490	
Less: Depreciation	<u>\$482,333</u>	
		<u>\$2,041,157</u>
<b>TOTAL ASSETS</b>		<b><u><u>\$4,477,301</u></u></b>
Liabilities:		
Accounts Payable	63,091	
Benefits Payable	62,320	
Unearned Revenues	0	
Long-Term Liabilities:		
Loan Payable	<u>1,465,784</u>	
		\$1,591,195
Fund Balances:		
General Reserves	\$782,416	
Legal Reserves	50,000	
Net Investment in Capital Assets	575,373	
Restricted Fund Balance for RLF Program	1,007,000	
General Fund	<u>471,317</u>	
		<u>\$2,886,106</u>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>		<b><u><u>\$4,477,301</u></u></b>

TREASURE COAST REGIONAL PLANNING COUNCIL  
REVENUE REPORT  
For the Four Month period ending January 31, 2015

	Annual Budget	Revenue
<u>State</u>		
FDEM - SARA Title III 2014-2015 [LEPC]	\$40,909	\$10,500
SLC - Hazards Analysis (2014 - 2015)	6,469	3,407
Regional Evacuation Study	15,000	0
SLC Small Quantity Generator Project	16,000	0
Subtotal	<u>\$78,378</u>	<u>\$13,907</u>
<u>Federal</u>		
HMEP-Training (2014 - 2015)	\$40,545	0
HMEP-Planning (2014 - 2015)	20,000	0
HMEP-Training (2013 - 2014 extended)	0	26,713
HMEP-Planning (2013 - 2014 extended)	0	5,000
EPA - Revolving Loan Fund	64,000	14,299
MC & SLC Waterways Project	0	16,500
FDOT Land Use & Transportation Study	125,000	6,997
EDA Planning	60,000	20,898
Subtotal	<u>\$309,545</u>	<u>\$90,407</u>
<u>Local</u>		
So. FL Reg. Transportation Authority	\$100,000	\$25,000
PBC - MPO Planning	40,000	47,199
Glades Regional Master Plan	0	19,629
Riviera Beach Broadway Master Plan	0	10,125
Hallandale Beach Form Based Code	37,500	37,500
Delray Beach Code	48,750	63,750
South Dixie Corridor Master Plan	75,000	0
Riviera Beach CRA	152,000	30,400
Tequesta Town Planning Services	0	48,000
Fellsmere EDA Grant Management	10,500	0
Subtotal	<u>\$463,750</u>	<u>\$281,603</u>
<u>Local Dues</u>		
Palm Beach County	\$553,834	\$553,834
Martin County	61,337	61,337
St. Lucie County	111,505	111,505
Indian River County	58,163	58,163
Subtotal	<u>\$784,839</u>	<u>\$784,839</u>
<u>Miscellaneous</u>		
DRI Fees	\$20,000	\$1,500
Interest	2,000	170
Miscellaneous	8,000	263
Projected Revenue*	305,367	0
Subtotal	<u>\$335,367</u>	<u>\$1,933</u>
<b>Total</b>	<b><u><u>\$1,971,879</u></u></b>	<b><u><u>\$1,172,689</u></u></b>

\* Anticipated revenue from pending contracts

TREASURE COAST REGIONAL PLANNING COUNCIL  
EXPENDITURE REPORT  
For the Four Month period ending January 31, 2015

	Annual Budget	Percent Used	Year To Date	Current Period	Balance
Salaries	\$885,000	31	\$271,530	\$66,241	\$613,470
Benefits	375,000	27	101,441	28,388	273,559
Occupancy Expenses	7,000	43	3,020	516	3,980
Insurance	22,000	29	6,281	283	15,719
Insurance-Brownfields	6,000	0	0	0	6,000
Equipment Rental & Maintenance	18,000	21	3,723	750	14,277
Office Supplies & Expenses	50,000	20	9,796	1,187	40,204
Graphics	2,000	0	0	0	2,000
Copying	30,000	41	12,196	3,272	17,804
Telephone & Fax	15,000	28	4,187	784	10,813
Postage	5,000	34	1,717	-64	3,283
Travel	70,000	20	13,775	3,128	56,225
Dues & Memberships	32,000	79	25,270	0	6,730
Conferences	3,000	5	150	150	2,850
Education	2,500	42	1,041	0	1,459
Training - HMEP	22,800	1	300	0	22,500
Library & Publications	500	0	0	0	500
Legal Advertising	2,500	6	148	29	2,352
Legal Fees	40,000	42	16,629	2,903	23,371
Audit Fees	11,500	100	11,500	0	0
Utilities & Maintenance	12,000	15	1,797	389	10,203
Bad Debt Expense	0	0	0	0	0
Note Principal*	79,948	37	29,796	9,279	50,152
Note Interest	60,131	32	19,397	4,895	40,734
Subtotal	<u>\$1,751,879</u>	<u>30</u>	<u>\$533,694</u>	<u>\$122,130</u>	<u>\$1,218,185</u>
Consultants	<u>200,000</u>	<u>82</u>	<u>164,577</u>	<u>24,183</u>	<u>35,423</u>
Subtotal	<u>\$1,951,879</u>	<u>36</u>	<u>\$698,271</u>	<u>\$146,313</u>	<u>\$1,253,608</u>
Capital Outlay	15,000	21	3,100	3,100	11,900
Capital Outlay - Building FARB	5,000	0	0	0	5,000
Brownfield Loan Pass-Through	0	0	0	0	0
<b>Totals</b>	<b><u>\$1,971,879</u></b>	<b><u>36</u></b>	<b><u>\$701,371</u></b>	<b><u>\$149,413</u></b>	<b><u>\$1,270,508</u></b>

\* Current period includes an additional \$2,500 principal payment as approved by Council.