

TREASURE COAST REGIONAL PLANNING COUNCIL

MEMORANDUM

To: Council Members

AGENDA ITEM 8A

From: Staff

Date: March 20, 2015 Council Meeting

Subject: Financial Report – December 31, 2014

Attached are the following financial statements for December 31, 2014:

Balance Sheet  
Revenue Report  
Expenditure Report

Recommendation

Council should review and accept this report and direct that it be filed.

Attachments

TREASURE COAST REGIONAL PLANNING COUNCIL  
BALANCE SHEET  
December 31, 2014

Current Assets:		
Cash Bank - Checking	\$1,108,530	
Fixed Asset Replacement Budget (FARB)	25,757	
CenterState RLF Checking	7,000	
State Board of Administration - Investment Fund	4,341	
Petty Cash	292	
Postage Meter Funds	800	
Due From Other Governmental Units	386,084	
Revolving Loan Fund Receivable - FPR	1,000,000	
Prepaid Expenses	1,200	
Deposits as Security	394	
		\$2,534,398
Fixed Assets:		
Office Furniture & Fixtures	\$146,357	
Autos	50,923	
Building	1,826,210	
Land	500,000	
Total Fixed Assets	\$2,523,490	
Less: Depreciation	\$477,893	
		\$2,045,597
<b>TOTAL ASSETS</b>		<b>\$4,579,995</b>
Liabilities:		
Accounts Payable	68,106	
Benefits Payable	57,809	
Unearned Revenues	0	
Long-Term Liabilities:		
Loan Payable	1,472,562	
		\$1,598,477
Fund Balances:		
General Reserves	\$782,416	
Legal Reserves	50,000	
Net Investment in Capital Assets	573,034	
Restricted Fund Balance for RLF Program	1,007,000	
General Fund	569,068	
		\$2,981,518
<b>TOTAL LIABILITIES AND FUND BALANCES</b>		<b>\$4,579,995</b>

TREASURE COAST REGIONAL PLANNING COUNCIL  
REVENUE REPORT  
For the Three Month period ending December 31, 2014

	Annual Budget	Revenue
<u>State</u>		
FDEM - SARA Title III 2014-2015 [LEPC]	\$40,909	\$10,500
SLC - Hazards Analysis (2014 - 2015)	6,469	0
Regional Evacuation Study	15,000	0
SLC Small Quantity Generator Project	16,000	0
Subtotal	<u>\$78,378</u>	<u>\$10,500</u>
<u>Federal</u>		
HMEP-Training (2014 - 2015)	\$40,545	0
HMEP-Planning (2014 - 2015)	20,000	0
HMEP-Training (2013 - 2014 extended)	0	26,713
HMEP-Planning (2013 - 2014 extended)	0	5,000
EPA - Revolving Loan Fund	64,000	14,299
MC & SLC Waterways Project	0	16,500
FDOT Land Use & Transportation Study	125,000	6,997
EDA Planning	60,000	20,898
Subtotal	<u>\$309,545</u>	<u>\$90,407</u>
<u>Local</u>		
So. FL Reg. Transportation Authority	\$100,000	\$25,000
PBC - MPO Planning	40,000	47,199
Glades Regional Master Plan	0	19,629
Riviera Beach Broadway Master Plan	0	10,125
Hallandale Beach Form Based Code	37,500	37,500
Delray Beach Code	48,750	63,750
South Dixie Corridor Master Plan	75,000	0
Riviera Beach CRA	152,000	30,400
Fellsmere EDA Grant Management	10,500	0
Subtotal	<u>\$463,750</u>	<u>\$233,603</u>
<u>Local Dues</u>		
Palm Beach County	\$553,834	\$553,834
Martin County	61,337	61,337
St. Lucie County	111,505	111,505
Indian River County	58,163	58,163
Subtotal	<u>\$784,839</u>	<u>\$784,839</u>
<u>Miscellaneous</u>		
DRI Fees	\$20,000	\$1,250
Interest	2,000	165
Miscellaneous	8,000	263
Projected Revenue*	305,367	0
Subtotal	<u>\$335,367</u>	<u>\$1,678</u>
<b>Total</b>	<b><u><u>\$1,971,879</u></u></b>	<b><u><u>\$1,121,027</u></u></b>

\* Anticipated revenue from pending contracts

TREASURE COAST REGIONAL PLANNING COUNCIL  
EXPENDITURE REPORT  
For the Three Month period ending December 31, 2014

	Annual Budget	Percent Used	Year To Date	Current Period	Balance
Salaries	\$885,000	23	\$205,290	\$91,568	\$679,710
Benefits	375,000	19	73,053	27,580	301,947
Occupancy Expenses	7,000	36	2,504	890	4,496
Insurance	22,000	27	5,998	283	16,002
Insurance-Brownfields	6,000	0	0	0	6,000
Equipment Rental & Maintenance	18,000	17	2,974	750	15,026
Office Supplies & Expenses	50,000	17	8,608	2,776	41,392
Graphics	2,000	0	0	0	2,000
Copying	30,000	30	8,924	4,196	21,076
Telephone & Fax	15,000	23	3,404	1,958	11,596
Postage	5,000	36	1,780	1,208	3,220
Travel	70,000	15	10,646	1,857	59,354
Dues & Memberships	32,000	79	25,270	0	6,730
Conferences	3,000	0	0	0	3,000
Education	2,500	42	1,041	1,041	1,459
Training - HMEP	22,800	1	300	0	22,500
Library & Publications	500	0	0	0	500
Legal Advertising	2,500	5	119	0	2,381
Legal Fees	40,000	34	13,726	2,266	26,274
Audit Fees	11,500	100	11,500	0	0
Utilities & Maintenance	12,000	12	1,408	381	10,592
Bad Debt Expense	0	0	0	0	0
Note Principal	79,948	26	20,517	6,914	59,431
Note Interest	60,131	24	14,502	4,760	45,629
Subtotal	<u>\$1,751,879</u>	<u>23</u>	<u>\$411,564</u>	<u>\$148,428</u>	<u>\$1,340,315</u>
Consultants	200,000	70	140,394	67,842	59,606
Subtotal	<u>\$1,951,879</u>	<u>28</u>	<u>\$551,958</u>	<u>\$216,270</u>	<u>\$1,399,921</u>
Capital Outlay	15,000	0	0	0	15,000
Capital Outlay - Building FARB	5,000	0	0	0	5,000
Brownfield Loan Pass-Through	0	0	0	0	0
<b>Totals</b>	<b><u>\$1,971,879</u></b>	<b><u>28</u></b>	<b><u>\$551,958</u></b>	<b><u>\$216,270</u></b>	<b><u>\$1,419,921</u></b>