

TREASURE COAST REGIONAL PLANNING COUNCIL

MEMORANDUM

To: Council Members

AGENDA ITEM 8A

From: Staff

Date: June 19, 2015 Council Meeting

Subject: Financial Report – April 30, 2015

Attached are the following financial statements for April 30, 2015:

Balance Sheet  
Revenue Report  
Expenditure Report

Recommendation

Council should review and accept this report and direct that it be filed.

Attachments

TREASURE COAST REGIONAL PLANNING COUNCIL  
BALANCE SHEET  
April 30, 2015

Current Assets:		
Cash Bank - Checking	\$985,212	
Fixed Asset Replacement Budget (FARB)	25,757	
CenterState RLF Checking	9,001	
State Board of Administration - Investment Fund	4,344	
Petty Cash	275	
Postage Meter Funds	800	
Due From Other Governmental Units	106,795	
Revolving Loan Fund Receivable - FPR	1,400,000	
Other Receivable	583	
Deposits as Security	394	
		\$2,533,161
Fixed Assets:		
Office Furniture & Fixtures	\$147,841	
Autos	54,022	
Building	1,832,010	
Land	500,000	
		\$2,533,873
Total Fixed Assets		\$2,533,873
Less: Depreciation		\$495,714
		\$2,038,159
		\$4,571,320
<b>TOTAL ASSETS</b>		
Liabilities:		
Accounts Payable	60,334	
Benefits Payable	65,061	
Unearned Revenues	0	
Long-Term Liabilities:		
Loan Payable	1,444,805	
		\$1,570,200
Fund Balances:		
General Reserves	\$782,416	
Legal Reserves	50,000	
Net Investment in Capital Assets	593,354	
Restricted Fund Balance for RLF Program	1,409,001	
General Fund	166,349	
		\$3,001,120
		\$4,571,320
<b>TOTAL LIABILITIES AND FUND BALANCES</b>		

TREASURE COAST REGIONAL PLANNING COUNCIL

REVENUE REPORT

For the Seven Month period ending April 30, 2015

	Annual Budget	Revenue
<u>State</u>		
FDEM - SARA Title III 2014-2015 [LEPC]	\$42,000	\$21,000
SLC - Hazards Analysis (2014 - 2015)	7,130	3,209
SRESP Directional Atlas	9,500	0
SRESP Evacuation Transportation Update	8,000	0
SLC Regional Evacuation Study	15,000	0
MC Incident Commander Training	10,450	10,450
SLC Small Quantity Generator Project 2014-2015	19,851	0
SLC Small Quantity Generator Project 2015-2016	4,625	0
Subtotal	<u>\$116,556</u>	<u>\$34,659</u>
<u>Federal</u>		
HMEP-Training (2014 - 2015)	\$49,227	14,172
HMEP-Planning (2014 - 2015)	22,000	0
HMEP-Training (2013 - 2014 extended)	10,136	26,713
HMEP-Planning (2013 - 2014 extended)	5,000	5,000
EPA - includes \$400k Revolving Loan	30,000	419,387
MC & SLC Waterways Project	16,500	16,500
FDOT Land Use & Transportation Study	30,000	10,773
EDA Planning	80,000	42,721
Subtotal	<u>\$242,863</u>	<u>\$535,266</u>
<u>Local</u>		
So. FL Reg. Transportation Authority	\$100,000	\$50,000
PBC - MPO Planning	175,000	118,595
Glades Regional Master Plan	19,629	19,629
Riviera Beach Planning Services	10,125	10,125
Hallandale Form Based Code	37,500	37,500
Hallandale Town Planning & Urban Design	14,250	0
Delray Beach Code	63,750	63,750
South Dixie Corridor Master Plan	115,000	0
Riviera Beach CRA	152,000	72,200
Hallandale Foster Dixie Streetscape	3,000	3,000
Tequesta Town Planning Services	80,000	48,000
Boynton Beach Town Center	26,100	0
BMAP Implementation Report	30,000	0
Fellsmere EDA Grant Management	10,500	0
Subtotal	<u>\$836,854</u>	<u>\$422,799</u>

TREASURE COAST REGIONAL PLANNING COUNCIL

REVENUE REPORT

For the Seven Month period ending April 30, 2015

	Annual Budget	Revenue
<u>Local Dues</u>		
Palm Beach County	\$553,834	\$553,834
Martin County	61,337	61,337
St. Lucie County	111,505	111,505
Indian River County	58,163	58,163
Subtotal	<u>\$784,839</u>	<u>\$784,839</u>
<u>Miscellaneous</u>		
DRI Fees	\$20,000	\$2,500
Interest	1,000	173
Miscellaneous	8,000	4,159
Subtotal	<u>\$29,000</u>	<u>\$6,832</u>
Total	<u><u>\$2,010,112</u></u>	<u><u>\$1,784,395</u></u>

TREASURE COAST REGIONAL PLANNING COUNCIL  
EXPENDITURE REPORT  
For the Seven Month period ending April 30, 2015

	Annual Budget	Percent Used	Year To Date	Current Period	Balance
Salaries	\$831,900	56	\$464,509	\$60,397	\$367,391
Benefits	337,500	50	170,331	24,064	167,169
Occupancy Expenses	7,000	74	5,169	716	1,831
Insurance	22,000	32	7,141	283	14,859
Insurance-Brownfields	6,000	0	0	0	6,000
Equipment Rental / Maintenance	18,000	40	7,242	1,226	10,758
Office Supplies & Expenses	50,000	36	17,805	1,762	32,195
Graphics	2,000	0	0	0	2,000
Copying	30,000	66	19,806	2,437	10,194
Telephone	15,000	42	6,342	841	8,658
Postage	5,000	52	2,577	50	2,423
Travel	70,000	42	29,418	3,798	40,582
Dues & Memberships	32,000	82	26,320	0	5,680
Conferences	3,000	128	3,825	450	-825
Education	2,500	42	1,041	0	1,459
Library & Publications	500	2	10	0	490
Legal Advertising	2,500	68	1,693	902	807
Legal Fees	40,000	76	30,570	4,759	9,430
Audit Fees	11,500	100	11,500	0	0
Utilities & Maintenance	12,000	26	3,085	466	8,915
Note Principal	102,448	57	58,275	9,372	44,173
Note Interest	60,131	56	33,438	4,801	26,693
Subtotal	<u>\$1,660,979</u>	<u>54</u>	<u>\$900,097</u>	<u>\$116,324</u>	<u>\$760,882</u>
Consultants	329,133	93	305,563	50,629	23,570
Subtotal	<u>\$1,990,112</u>	<u>61</u>	<u>\$1,205,660</u>	<u>\$166,953</u>	<u>\$784,452</u>
Capital Outlay	15,000	31	4,584	1,484	10,416
Capital Outlay - Building (FARB)	5,000	0	5,800	0	-800
<b>Totals</b>	<u><b>\$2,010,112</b></u>	<u><b>60</b></u>	<u><b>\$1,216,044</b></u>	<u><b>\$168,437</b></u>	<u><b>\$794,068</b></u>