

TREASURE COAST REGIONAL PLANNING COUNCIL

MEMORANDUM

To: Council Members

AGENDA ITEM 9A

From: Staff

Date: July 17, 2015 Council Meeting

Subject: Financial Report – May 31, 2015

Attached are the following financial statements for May 31, 2015:

Balance Sheet
Revenue Report
Expenditure Report

Recommendation

Council should review and accept this report and direct that it be filed.

Attachments

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Subject to Modifications

TREASURE COAST REGIONAL PLANNING COUNCIL
BALANCE SHEET
May 31, 2015

Current Assets:		
Cash Bank - Checking	\$843,613	
Fixed Asset Replacement Budget (FARB)	19,957	
CenterState RLF Checking	9,001	
State Board of Administration - Investment Fund	4,345	
Petty Cash	315	
Postage Meter Funds	800	
Due From Other Governmental Units	111,544	
Revolving Loan Fund Receivable - FPRA	1,400,000	
Prepaid Expense	125	
Deposits as Security	394	
		\$2,390,094
Fixed Assets:		
Office Furniture & Fixtures	\$147,841	
Autos	54,022	
Building	1,832,010	
Land	500,000	
		\$2,533,873
Total Fixed Assets		\$500,205
Less: Depreciation		\$2,033,668
		\$4,423,762
TOTAL ASSETS		
Liabilities:		
Accounts Payable	57,615	
Benefits Payable	68,988	
Unearned Revenues	0	
Long-Term Liabilities:		
Loan Payable	1,437,749	
		\$1,564,352
Fund Balances:		
General Reserves	\$782,416	
Legal Reserves	50,000	
Net Investment in Capital Assets	595,919	
Restricted Fund Balance for RLF Program	1,409,001	
General Fund	22,074	
		\$2,859,410
TOTAL LIABILITIES AND FUND BALANCES		
		\$4,423,762

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TREASURE COAST REGIONAL PLANNING COUNCIL
REVENUE REPORT
For the Eight Month period ending May 31, 2015

	Annual Budget	Revenue
<u>State</u>		
FDEM - SARA Title III 2014-2015 [LEPC]	\$42,000	\$21,000
SLC - Hazards Analysis (2014 - 2015)	7,130	7,130
SRESP Directional Atlas	9,500	0
SRESP Evacuation Transportation Update	8,000	0
SLC Regional Evacuation Study	15,000	0
MC Incident Commander Training	10,450	10,450
SLC Small Quantity Generator Project 2014-2015	19,851	0
SLC Small Quantity Generator Project 2015-2016	4,625	0
Subtotal	\$116,556	\$38,580
<u>Federal</u>		
HMEP-Training (2014 - 2015)	\$49,227	14,172
HMEP-Planning (2014 - 2015)	22,000	0
HMEP-Training (2013 - 2014 extended)	10,136	26,713
HMEP-Planning (2013 - 2014 extended)	5,000	5,000
EPA - Revolving Loan Program	30,000	19,387
MC & SLC Waterways Project	16,500	16,500
FDOT Land Use & Transportation Study	30,000	10,773
EDA Planning	80,000	42,721
Subtotal	\$242,863	\$135,266
<u>Local</u>		
So. FL Reg. Transportation Authority	\$100,000	\$50,000
PBC - MPO Planning	175,000	118,595
Glades Regional Master Plan	19,629	19,629
Riviera Beach Planning Services	10,125	10,125
Hallandale Form Based Code	37,500	37,500
Hallandale Town Planning & Urban Design	14,250	7,125
Delray Beach Code	63,750	63,750
South Dixie Corridor Master Plan	115,000	0
Riviera Beach CRA	152,000	72,200
Hallandale Foster Dixie Streetscape	3,000	3,000
Tequesta Town Planning Services	80,000	48,000
Boynton Beach Town Center	26,100	0
BMAP Implementation Report	30,000	0
Fellsmere EDA Grant Management	10,500	3,500
Subtotal	\$836,854	\$433,424

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TREASURE COAST REGIONAL PLANNING COUNCIL
REVENUE REPORT
For the Eight Month period ending May 31, 2015

	Annual Budget	Revenue
<u>Local Dues</u>		
Palm Beach County	\$553,834	\$553,834
Martin County	61,337	61,337
St. Lucie County	111,505	111,505
Indian River County	58,163	58,163
Subtotal	<u>\$784,839</u>	<u>\$784,839</u>
<u>Miscellaneous</u>		
DRI Fees	\$20,000	\$2,500
Interest	1,000	174
Miscellaneous	8,000	6,259
Subtotal	<u>\$29,000</u>	<u>\$8,933</u>
Total Revenue	<u><u>\$2,010,112</u></u>	<u><u>\$1,401,042</u></u>

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TREASURE COAST REGIONAL PLANNING COUNCIL
EXPENDITURE REPORT
For the Eight Month period ending May 31, 2015

	Annual Budget	Percent Used	Year To Date	Current Period	Balance
Salaries	\$831,900	64	\$530,858	\$66,349	\$301,042
Benefits	337,500	58	194,816	24,486	142,684
Occupancy Expenses	7,000	84	5,885	716	1,115
Insurance	22,000	34	7,424	283	14,576
Insurance-Brownfields	6,000	0	0	0	6,000
Equipment Rental / Maintenance	18,000	45	8,160	918	9,840
Office Supplies & Expenses	50,000	44	21,910	4,105	28,090
Graphics	2,000	0	0	0	2,000
Copying	30,000	74	22,163	2,357	7,837
Telephone	15,000	48	7,251	909	7,749
Postage	5,000	55	2,739	162	2,261
Travel	70,000	47	32,720	3,302	37,280
Dues & Memberships	32,000	82	26,320	0	5,680
Training & Conferences	3,000	128	3,825	0	-825
Education	2,500	69	1,734	693	766
Training	0	0	0	0	0
Library & Publications	500	2	10	0	490
Legal Advertising	2,500	81	2,036	343	464
Legal Fees	40,000	89	35,781	5,211	4,219
Audit Fees	11,500	100	11,500	0	0
Utilities & Maintenance	12,000	30	3,596	511	8,404
Note Principal	102,448	66	67,831	9,556	34,617
Note Interest	60,131	63	38,055	4,617	22,076
Subtotal	<u>\$1,660,979</u>	<u>62</u>	<u>\$1,024,614</u>	<u>\$124,518</u>	<u>\$636,365</u>
Consultants	329,133	104	341,968	36,405	-12,835
Subtotal	<u>\$1,990,112</u>	<u>69</u>	<u>\$1,366,582</u>	<u>\$160,923</u>	<u>\$623,530</u>
Capital Outlay	15,000	31	4,584	0	10,416
Capital Outlay - Building (FARB)	5,000	0	5,800	0	-800
Totals	<u>\$2,010,112</u>	<u>69</u>	<u>\$1,376,966</u>	<u>\$160,923</u>	<u>\$633,146</u>