

TREASURE COAST REGIONAL PLANNING COUNCIL

MEMORANDUM

To: Council Members

AGENDA ITEM 8A

From: Staff

Date: January 16, 2015 Council Meeting

Subject: Financial Report – November 30, 2014

Attached are the following financial statements for November 30, 2014:

Balance Sheet  
Revenue Report  
Expenditure Report

Recommendation

Council should review and accept this report and direct that it be filed.

Attachments

TREASURE COAST REGIONAL PLANNING COUNCIL  
BALANCE SHEET  
November 30, 2014

Current Assets:		
Cash Bank - Checking	\$1,157,336	
Fixed Asset Replacement Budget (FARB)	25,714	
State Board of Administration - Investment Fund	4,341	
Petty Cash	259	
Postage Meter Funds	800	
Due From Other Governmental Units	205,574	
Revolving Loan Fund Receivable - FPRA	1,000,000	
Prepaid Expenses	1,000	
Deposits as Security	394	
		\$2,395,418
Fixed Assets:		
Office Furniture & Fixtures	\$146,357	
Autos	50,922	
Building	1,826,210	
Land	500,000	
Total Fixed Assets	\$2,523,489	
Less: Depreciation	\$473,506	
		\$2,049,983
<b>TOTAL ASSETS</b>		<b>\$4,445,401</b>
Liabilities:		
Loan Payable	\$128,406	
Accounts Payable	59,385	
Benefits Payable	70,432	
Unearned Revenues	0	
Long-Term Liabilities:		
Loan Payable	1,351,070	
		\$1,609,293
Fund Balances:		
General Reserves	\$782,416	
Legal Reserves	50,000	
Net Investment in Capital Assets	570,507	
Restricted Fund Balance for RLF Program	1,007,000	
General Fund	426,185	
		\$2,836,108
<b>TOTAL LIABILITIES AND FUND BALANCES</b>		<b>\$4,445,401</b>

TREASURE COAST REGIONAL PLANNING COUNCIL  
REVENUE REPORT  
For the Two Month period ending November 30, 2014

	Annual Budget	Revenue
<u>State</u>		
FDEM - SARA Title III 2014-2015 [LEPC]	\$40,909	\$0
SLC - Hazards Analysis (2014 - 2015)	6,469	0
Regional Evacuation Study	15,000	0
SLC Small Quantity Generator Project	16,000	0
Subtotal	<u>\$78,378</u>	<u>\$0</u>
<u>Federal</u>		
HMEP-Training (2014 - 2015)	\$40,545	0
HMEP-Planning (2014 - 2015)	20,000	0
EPA - Revolving Loan Fund	64,000	0
FDOT Land Use & Transportation Study	125,000	0
EDA Planning	60,000	0
Subtotal	<u>\$309,545</u>	<u>\$0</u>
<u>Local</u>		
So. FL Reg. Transportation Authority	\$100,000	\$0
PBC - MPO Planning	40,000	0
Hallandale Beach Form Based Code	37,500	37,500
Delray Beach Code	48,750	0
South Dixie Corridor Master Plan	75,000	0
Riviera Beach CRA	152,000	0
Fellsmere EDA Grant Management	10,500	0
Subtotal	<u>\$463,750</u>	<u>\$37,500</u>
<u>Local Dues</u>		
Palm Beach County	\$553,834	\$553,834
Martin County	61,337	0
St. Lucie County	111,505	111,505
Indian River County	58,163	58,163
Subtotal	<u>\$784,839</u>	<u>\$723,502</u>
<u>Miscellaneous</u>		
DRI Fees	\$20,000	\$750
Interest	2,000	113
Miscellaneous	8,000	0
Projected Revenue*	305,367	11
Subtotal	<u>\$335,367</u>	<u>\$874</u>
<b>Total</b>	<b><u>\$1,971,879</u></b>	<b><u>\$761,876</u></b>

\* Anticipated revenue from pending contracts

TREASURE COAST REGIONAL PLANNING COUNCIL  
EXPENDITURE REPORT  
For the Two Month period ending November 30, 2014

	Annual Budget	Percent Used	Year To Date	Current Period	Balance
Salaries	\$885,000	13	\$113,721	\$67,441	\$771,279
Benefits	375,000	12	45,473	27,371	329,527
Occupancy Expenses	7,000	23	1,614	764	5,386
Insurance	22,000	26	5,716	565	16,284
Insurance-Brownfields	6,000	0	0	0	6,000
Equipment Rental & Maintenance	18,000	12	2,223	1,305	15,777
Office Supplies & Expenses	50,000	12	5,831	3,724	44,169
Graphics	2,000	0	0	0	2,000
Copying	30,000	16	4,729	2,357	25,271
Telephone & Fax	15,000	10	1,445	511	13,555
Postage	5,000	11	573	304	4,427
Travel	70,000	13	8,790	3,108	61,210
Dues & Memberships	32,000	79	25,270	2,000	6,730
Conferences	3,000	0	0	0	3,000
Education	2,500	0	0	0	2,500
Training - HMEP	22,800	1	300	0	22,500
Library & Publications	500	0	0	0	500
Legal Advertising	2,500	5	119	30	2,381
Legal Fees	40,000	29	11,460	5,731	28,540
Audit Fees	11,500	100	11,500	11,500	0
Utilities & Maintenance	12,000	9	1,027	424	10,973
Bad Debt Expense	0	0	0	0	0
Note Principal	79,948	17	13,604	6,733	66,344
Note Interest	60,131	16	9,743	4,940	50,388
Subtotal	<u>\$1,751,879</u>	<u>15</u>	<u>\$263,138</u>	<u>\$138,808</u>	<u>\$1,488,741</u>
Consultants	<u>200,000</u>	<u>36</u>	<u>72,552</u>	<u>40,507</u>	<u>127,448</u>
Subtotal	<u>\$1,951,879</u>	<u>17</u>	<u>\$335,690</u>	<u>\$179,315</u>	<u>\$1,616,189</u>
Capital Outlay	15,000	0	0	0	15,000
Capital Outlay - Building FARB	5,000	0	0	0	5,000
Brownfield Loan Pass-Through*	0	0	0	0	0
<b>Totals</b>	<b><u>\$1,971,879</u></b>	<b><u>17</u></b>	<b><u>\$335,690</u></b>	<b><u>\$179,315</u></b>	<b><u>\$1,636,189</u></b>