

TREASURE COAST REGIONAL PLANNING COUNCIL

MEMORANDUM

To: Council Members

AGENDA ITEM 8B

From: Staff

Date: December 11, 2015 Council Meeting

Subject: Financial Report – September 30, 2015

Attached are the following financial statements for September 30, 2015:

Balance Sheet
Revenue Report
Expenditure Report

Recommendation

Council should review and accept this report and direct that it be filed.

Attachments

Treasure Coast Regional Planning Council

Balance Sheet

September 30, 2015

ASSETS

Current Assets

Cash Bank - Checking	\$632,093
Fixed Asset Replacement Budget (FARB)	21,189
RLF Checking	11,607
State Board of Administration - Investment Fund	4,801
Petty Cash	348
Postage Meter Funds	800
Due From Other Governmental Units	344,438
Revolving Loan Fund Receivable - FPRA	1,400,000
Prepaid Expense	12,258
Deposits as Security	3,894

Total Current Assets \$2,431,428

Fixed Assets

Office Furniture & Fixtures	\$104,116
Autos	54,022
Building	1,832,010
Land	500,000

Total Fixed Assets \$2,490,148

Less: Depreciation (\$473,876)

Total Fixed Assets Less Depreciation \$2,016,272

TOTAL ASSETS \$4,447,700

TOTAL LIABILITIES & FUND BALANCE

Liabilities

Accounts Payable	\$40,691
Benefits Payable	63,598
Salary Payable	25,612
Unearned Revenues	63,892

Long-Term Liabilities

Loan Payable	\$1,387,170
--------------	-------------

Total Liabilities \$1,580,963

Fund Balance

General Reserves	\$782,416
Legal Reserves	50,000
Net Investment in Capital Assets	629,102
Restricted Fund Balance for RLF Program	1,411,606
General Fund	(6,387)

Total Fund Balance \$2,866,737

TOTAL LIABILITIES AND FUND BALANCE \$4,447,700

TREASURE COAST REGIONAL PLANNING COUNCIL
REVENUE REPORT
For the Twelve Month period ending September 30, 2015

	Annual Budget	Revenue
<u>State</u>		
FDEM - SARA Title III [LEPC]	\$42,000	\$43,500
SLC - Hazards Analysis (2014 - 2015)	7,130	7,130
SRESP Directional Atlas	9,500	17,000
SRESP Evacuation Transportation Update	8,000	8,000
MC Incident Commander Training	10,450	10,450
SLC Incident Commander Training	15,000	15,000
SLC Small Quantity Generator Project 2014-2015	19,851	19,851
SLC Small Quantity Generator Project 2015-2016	4,625	0
Subtotal	\$116,556	\$120,931
<u>Federal</u>		
EPA - Revolving Loan Program	30,000	\$22,811
EPA - Assessment	\$0	12,583
HMEP-Training (2014 - 2015)	49,227	49,227
HMEP-Planning (2014 - 2015)	22,000	22,000
HMEP-Training (2013 - 2014 extended)	10,136	26,713
HMEP-Planning (2013 - 2014 extended)	5,000	5,000
MC & SLC Waterways Project	16,500	16,500
FDOT Land Use & Transportation Study	30,000	23,096
EDA Planning	80,000	95,701
Subtotal	\$242,863	\$273,631
<u>Local</u>		
So. FL Reg. Transportation Authority	\$100,000	\$100,000
PBC - MPO Planning	225,000	226,937
Glades Regional Master Plan	19,629	19,629
Riviera Beach Planning Services	10,125	10,125
Hallandale Form Based Code	37,500	37,500
Hallandale Town Planning & Urban Design	14,250	14,250
Delray Beach Code	63,750	76,150
City of Delray Code Updates	0	1,400
Riviera Beach CRA	152,000	136,800
South Dixie Corridor Master Plan	65,000	45,000
Hallandale Foster Dixie Streetscape	3,000	3,000
Riviera Beach/Port of Palm Beach IA	0	11,022
Boynton Beach CRA Planning Services	0	900
Tequesta Town Planning Services	80,000	72,000
Boynton Beach Town Center	26,100	0
Vero Beach Cultural Arts Village	0	6,111
BMAP Implementation Report	30,000	30,000
Fellsmere EDA Grant Management	10,500	3,500
Subtotal	\$836,854	\$794,323

TREASURE COAST REGIONAL PLANNING COUNCIL
 REVENUE REPORT
 For the Twelve Month period ending September 30, 2015

	Annual Budget	Revenue
<u>Local Dues</u>		
Palm Beach County	\$553,834	\$553,834
Martin County	61,337	61,337
St. Lucie County	111,505	111,505
Indian River County	58,163	58,163
Subtotal	<u>\$784,839</u>	<u>\$784,839</u>
<u>Miscellaneous</u>		
DRI Fees	\$20,000	\$7,750
Interest	1,000	1,865
Miscellaneous	8,000	9,997
Subtotal	<u>\$29,000</u>	<u>\$19,612</u>
Total Revenue	<u><u>\$2,010,112</u></u>	<u><u>\$1,993,336</u></u>

TREASURE COAST REGIONAL PLANNING COUNCIL
EXPENDITURE REPORT
For the Twelve Month period ending September 30, 2015

	Annual Budget	Percent Used	Year To Date	Current Period	Balance
Salaries	\$831,900	99	\$824,740	\$87,389	\$7,160
Benefits	337,500	87	293,940	17,969	43,560
Occupancy Expenses	7,000	113	7,937	343	-937
Insurance	22,000	44	9,718	-5,366	12,282
Insurance-Brownfields	6,000	0	0	0	6,000
Equipment Rental/Maintenance	18,000	63	11,272	750	6,728
Office Supplies & Expenses	50,000	62	31,063	3,046	18,937
Graphics	2,000	0	0	0	2,000
Copying	30,000	105	31,626	2,377	-1,626
Telephone	15,000	68	10,268	599	4,732
Postage	5,000	76	3,792	348	1,208
Travel	70,000	72	50,624	4,009	19,376
Dues & Memberships	32,000	82	26,355	0	5,645
Training & Conferences	3,000	189	5,675	1,200	-2,675
Education	2,500	69	1,734	0	766
Library & Publications	500	2	10	0	490
Legal Advertising	2,500	109	2,729	88	-229
Legal Fees	40,000	105	42,014	1,070	-2,014
Audit Fees	11,500	100	11,500	0	0
Utilities & Maintenance	12,000	37	4,441	540	7,559
Note Principal	102,448	103	105,910	9,528	-3,462
Note Interest	60,131	94	56,670	4,645	3,461
Subtotal	<u>\$1,660,979</u>	<u>92</u>	<u>\$1,532,018</u>	<u>\$128,535</u>	<u>\$128,961</u>
Consultants	329,133	138	452,715	53,478	-123,582
Subtotal	<u>\$1,990,112</u>	<u>100</u>	<u>\$1,984,733</u>	<u>\$182,013</u>	<u>\$5,379</u>
Capital Outlay	15,000	31	4,584	0	10,416
Capital Outlay - Building (FARB)	5,000	116	5,800	0	-800
Totals	<u>\$2,010,112</u>	<u>99</u>	<u>\$1,995,117</u>	<u>\$182,013</u>	<u>\$14,995</u>