

TREASURE COAST REGIONAL PLANNING COUNCIL

MEMORANDUM

To: Council Members

AGENDA ITEM 8A

From: Staff

Date: April 17, 2015 Council Meeting

Subject: Financial Report – February 28, 2015

Attached are the following financial statements for February 28, 2015:

Balance Sheet  
Revenue Report  
Expenditure Report

Recommendation

Council should review and accept this report and direct that it be filed.

Attachments

TREASURE COAST REGIONAL PLANNING COUNCIL  
BALANCE SHEET  
February 28, 2015

Current Assets:		
Cash Bank - Checking	\$1,210,502	
Fixed Asset Replacement Budget (FARB)	25,757	
CenterState RLF Checking	7,001	
State Board of Administration - Investment Fund	4,343	
Petty Cash	333	
Postage Meter Funds	800	
Due From Other Governmental Units	197,942	
Revolving Loan Fund Receivable - FPRA	1,000,000	
Prepaid Expenses	475	
Deposits as Security	394	
		\$2,447,547
Fixed Assets:		
Office Furniture & Fixtures	\$146,357	
Autos	50,922	
Building	1,826,210	
Land	500,000	
Total Fixed Assets	\$2,523,489	
Less: Depreciation	\$486,770	
		\$2,036,719
<b>TOTAL ASSETS</b>		<b>\$4,484,266</b>
Liabilities:		
Accounts Payable	21,258	
Benefits Payable	66,165	
Unearned Revenues	0	
Long-Term Liabilities:		
Loan Payable	1,458,983	
		\$1,546,406
Fund Balances:		
General Reserves	\$782,416	
Legal Reserves	50,000	
Net Investment in Capital Assets	577,736	
Restricted Fund Balance for RLF Program	1,007,000	
General Fund	520,708	
		\$2,937,860
<b>TOTAL LIABILITIES AND FUND BALANCES</b>		<b>\$4,484,266</b>

TREASURE COAST REGIONAL PLANNING COUNCIL

REVENUE REPORT

For the Five Month period ending February 28, 2015

	Annual Budget	Revenue
<u>State</u>		
FDEM - SARA Title III 2014-2015 [LEPC]	\$40,909	\$10,500
SLC - Hazards Analysis (2014 - 2015)	6,469	3,209
Regional Evacuation Study	15,000	0
MC Incident Commander Training	0	10,450
SLC Small Quantity Generator Project	16,000	0
Subtotal	<u>\$78,378</u>	<u>\$24,159</u>
<u>Federal</u>		
HMEP-Training (2014 - 2015)	\$40,545	14,172
HMEP-Planning (2014 - 2015)	20,000	0
HMEP-Training (2013 - 2014 extended)	0	26,713
HMEP-Planning (2013 - 2014 extended)	0	5,000
EPA - Revolving Loan Fund	64,000	183,327
MC & SLC Waterways Project	0	16,500
FDOT Land Use & Transportation Study	125,000	6,997
EDA Planning	60,000	20,898
Subtotal	<u>\$309,545</u>	<u>\$273,607</u>
<u>Local</u>		
So. FL Reg. Transportation Authority	\$100,000	\$25,000
PBC - MPO Planning	40,000	47,199
Glades Regional Master Plan	0	19,629
PBG Technical & Policy Review	0	0
Riviera Beach Broadway Master Plan	0	10,125
Hallandale Beach Form Based Code	37,500	37,500
Delray Beach Code	48,750	63,750
South Dixie Corridor Master Plan	75,000	0
Riviera Boundary Study	152,000	49,400
Tequesta Town Planning Services	0	48,000
Fellsmere EDA Grant Management	10,500	0
Subtotal	<u>\$463,750</u>	<u>\$300,603</u>
<u>Local Dues</u>		
Palm Beach County	\$553,834	\$553,834
Martin County	61,337	61,337
St. Lucie County	111,505	111,505
Indian River County	58,163	58,163
Subtotal	<u>\$784,839</u>	<u>\$784,839</u>
<u>Miscellaneous</u>		
DRI Fees	\$20,000	\$1,500
Interest	2,000	171
Miscellaneous	8,000	263
Projected Revenue*	305,367	0
Subtotal	<u>\$335,367</u>	<u>\$1,934</u>
<b>Total</b>	<b><u><u>\$1,971,879</u></u></b>	<b><u><u>\$1,385,141</u></u></b>

\* Anticipated revenue from pending contracts

TREASURE COAST REGIONAL PLANNING COUNCIL  
EXPENDITURE REPORT  
For the Five Month period ending February 28, 2015

	Annual Budget	Percent Used	Year To Date	Current Period	Balance
Salaries	\$885,000	38	\$337,055	\$65,525	\$547,945
Benefits	375,000	33	124,064	22,623	250,936
Occupancy Expenses	7,000	51	3,536	516	3,464
Insurance	22,000	30	6,576	296	15,424
Insurance-Brownfields	6,000	0	0	0	6,000
Equipment Rental & Maintenance	18,000	28	4,966	1,243	13,034
Office Supplies & Expenses	50,000	25	12,532	2,736	37,468
Graphics	2,000	0	0	0	2,000
Copying	30,000	50	15,012	2,816	14,988
Telephone & Fax	15,000	32	4,799	612	10,201
Postage	5,000	44	2,214	497	2,786
Travel	70,000	25	17,442	3,667	52,558
Dues & Memberships	32,000	81	26,070	800	5,930
Conferences	3,000	38	1,150	1,000	1,850
Education	2,500	42	1,041	0	1,459
Training - HMEP	22,800	1	300	0	22,500
Library & Publications	500	0	0	0	500
Legal Advertising	2,500	29	731	583	1,769
Legal Fees	40,000	48	19,190	2,561	20,810
Audit Fees	11,500	100	11,500	0	0
Utilities & Maintenance	12,000	18	2,182	385	9,818
Bad Debt Expense	0	0	0	0	0
Note Principal	79,948	49	39,097	9,301	40,851
Note Interest	60,131	40	24,269	4,872	35,862
Subtotal	<u>\$1,751,879</u>	<u>37</u>	<u>\$653,726</u>	<u>\$120,033</u>	<u>\$1,098,153</u>
Consultants	200,000	104	207,607	43,030	-7,607
Subtotal	<u>\$1,951,879</u>	<u>44</u>	<u>\$861,333</u>	<u>\$163,063</u>	<u>\$1,090,546</u>
Capital Outlay	15,000	21	3,100	0	11,900
Capital Outlay - Building FARB	5,000	0	0	0	5,000
Brownfield Loan Pass-Through*	0	0	0	0	0
<b>Totals</b>	<b><u>\$1,971,879</u></b>	<b><u>44</u></b>	<b><u>\$864,433</u></b>	<b><u>\$163,063</u></b>	<b><u>\$1,107,446</u></b>