

TREASURE COAST REGIONAL PLANNING COUNCIL

MEMORANDUM

To: Council Members

AGENDA ITEM 5F

From: Staff

Date: July 17, 2009 Council Meeting

Subject: Intergovernmental Coordination and Review Log

The attached Intergovernmental Coordination and Review (ICR) Log presents one application for federal funding. The Review Log contains the applicant's name, project location, project description, federal funding source, and the amount of funds requested. Staff recommendations are provided on the consistency of funding application with the *Strategic Regional Policy Plan*.

TCRPC Number	Project Description	Applicant	Funding Agency	Federal Funding Requested	Total Funding
09-SL-06-01	Economic Adjustment Assistance – Oregon Health and Science University Vaccine and Gene Therapy Institute – Research Lab Completion Project	Oregon Health and Science University Vaccine and Gene Therapy Institute Florida Corp.	U.S. Economic Development Administration	\$4,000,000	\$8,000,000
Total				\$4,000,000	\$8,000,000

Recommendation

Council should approve staff comments and authorize their distribution.

Attachments

TREASURE COAST REGIONAL PLANNING COUNCIL
INTERGOVERNMENTAL COORDINATION AND REVIEW LOG

TCRPC NUMBER: 09-SL-06-01 SAI# FL200906034776C

APPLICANT: Oregon Health and Science University Vaccine and Gene Therapy Institute Florida Corp.

PROJECT DESCRIPTION: Economic Adjustment Assistance – Oregon Health and Science University Vaccine and Gene Therapy Institute – Research Lab Completion Project

Oregon Health and Science University, Vaccine and Gene Therapy Institute Florida Corporation (VGTI-FL) is applying for U.S. Economic Development Administration grant funding assistance for the completion of its proposed biomedical facility in St. Lucie County. The institute's main objectives are to respond to increasingly serious viral diseases threats including AIDS, chronic viral infection-associated diseases, newly emerging viral diseases and infectious diseases of the elderly. VGTI expanded into Florida as part of state and local initiatives to invest in bioscience industries to offset the decline of traditional local industries and create a sustainable economic environment.

VGTI-FL proposes to build a 100,000 square foot biomedical research facility to house laboratories, scientific staff and a vivarium for small animals. The proposed location is on an 8 acre tract at the Florida Center for Innovation Industrial Park at Tradition in the City of Port St. Lucie. The property is adjacent to the existing Torrey Pines Institute for Molecular Studies.

VGTI-FL's projected capital investment for construction of the facility is estimated at \$34 million. This amount is only sufficient for build-out of approximately 60% of the facility and the remaining 40% would remain core and shell. The EDA grant funding would allow the facility to be fully-completed and, therefore, allow VGTI-FL to generate the projected 189 full-time equivalent positions.

Overall project construction is expected to commence in November 2009. The construction period will last 18 months with a scheduled completion date in May of 2011.

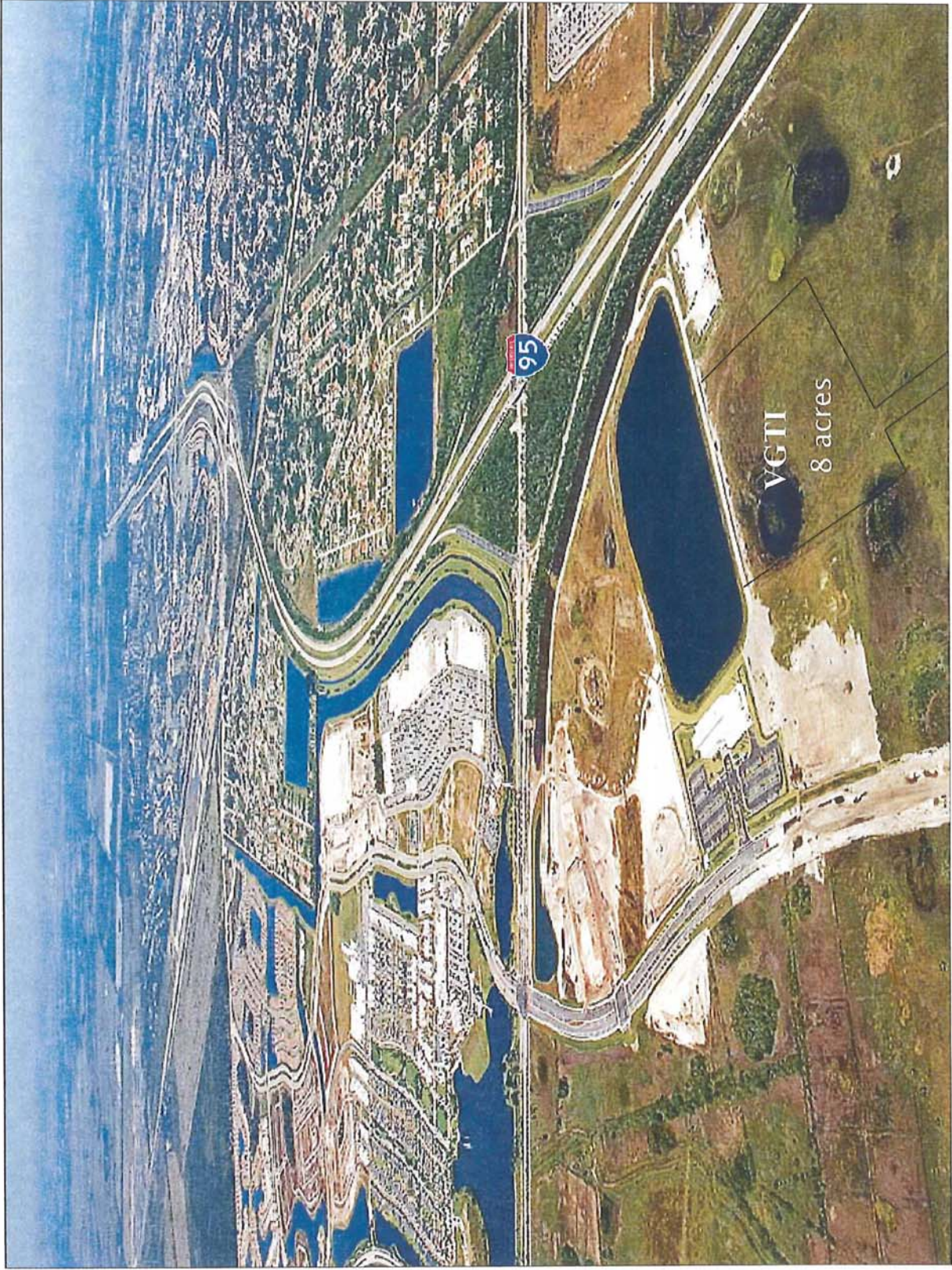
In addition, the project will generate an estimated 530 temporary construction jobs.

FUNDING AGENCY: U.S. Economic Development Administration

PROJECT COSTS: \$ 4,000,000 Federal
4,000,000 Applicant
\$ 8,000,000 Total

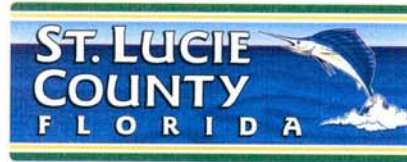
RECOMMENDATIONS: The proposed project is consistent with the **Strategic Regional Policy Plan**. It supports **Policy 3.1.1.1:** Attract investors to help broaden the economic base and strengthen the job market.

AGENCIES CONTACTED: All St. Lucie County Municipalities



VGTI
8 acres

BOARD OF
COUNTY
COMMISSIONERS



PAULA A. LEWIS

COMMISSIONER

July 6 2009

Ms. Marlene Brunot-Phillips
Treasure Coast Regional Planning Council
421 Camden Avenue
Stuart, FL 34994

Re: Economic Adjustment Assistance – Oregon Health and Science University
Vaccine and Gene Therapy Institute – Research Lab Completion Project
TCRPC Reference # 09-SL-06-01
SAI#: FL200906034776C

Dear Ms. Brunot-Phillips:

St. Lucie County strongly supports the subject grant application by Oregon Health and Science University Vaccine and Gene Therapy Institute (VGTI-Florida) the completion of a research laboratory.

Despite very high unemployment and foreclosure rates, St. Lucie County and the State of Florida are working closely together to develop a life sciences cluster in the Treasure Coast Region. As part of this cluster, VGTI-Florida will help offset the decline of traditional local industries and help create a sustainable economic environment for future growth and employment. VGTI-FL plays an instrumental role in impacting regional economic development

We support this vital project and ask your favorable consideration of this grant proposal.

Thank you.

Sincerely,

A handwritten signature in blue ink that reads "Paula A. Lewis".

Paula A. Lewis
Chair

Copy to
Board of County Commissioners
Faye W. Outlaw, MPA, County Administrator
Lee Ann Lowery, Assistant County Administrator
Christopher Steers, Assistant County Admin.

Daniel McIntyre, County Attorney
Mark Satterlee, Growth Management Dir.
Roberta Breene, Grants Resource Devel.